

To the General Meeting of

Faircapital Consumer Cooperative

c/o Faircapital SA
Churerstrasse 47
8808 Pfäffikon SZ

Report of the statutory auditor on the limited statutory examination of the financial statements for the year 2025/2026

(for the period from 01.07.2025 to 30.06.2026)

6 August 2026

Report of the statutory auditor on the limited statutory examination
To the General Meeting of

Faircapital Consumer Cooperative, Freienbach

As statutory auditor, we have examined the financial statements (comprising the balance sheet, operating statement and notes) of Faircapital Consumer Cooperative for the financial year ended 30 June 2026.

These financial statements are the responsibility of the administration. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination in accordance with Art. 906 para. 1 CO in conjunction with Art. 729a para. 1 CO, nothing has come to our attention that causes us to believe that the financial statements as well as the proposal of the administration do not comply with Swiss law and the articles of incorporation.

Lachen, 6 August 2026

BDO Ltd



Paul Kumin

Licensed Audit Expert



ppa. Angelo Cemin

Auditor in Charge
Licensed Audit Expert

Enclosure

Financial statements and proposal of the Administration in the sense of Art. 729a para. 1 item 2 CO

Financial statements of Faircapital Consumer Cooperative, Freienbach
Balance Sheet

Assets			
CHF	Notes	30.06.2026	30.06.2025
Cash and cash equivalents		248'309.53	73'649.65
Other short-term receivables	2.1	903'980.52	788'076.82
Inventories and non-invoiced services		0.00	0.00
Prepaid expenses and accrued income		9'294.53	19'272.83
Total current assets		1'161'584.58	880'999.30
Total non-current assets		0.00	0.00
TOTAL ASSETS		1'161'584.58	880'999.30
Liabilities and Shareholders' equity			
CHF		30.06.2026	30.06.2025
Trade accounts payable		0.00	0.00
Short-term interest-bearing liabilities	2.2	260'000.00	40'000.00
Other short-term liabilities		5'870.55	2'922.90
Short-term provisions		3'262.19	268.62
Accrued expenses and deferred income	2.3	20'030.63	16'257.97
Total short-term liabilities		289'163.37	59'449.49
Total long-term liabilities		0.00	0.00
Total liabilities		289'163.37	59'449.49
Share capital	2.4	840'000.00	805'000.00
Legal capital reserves			
• Reserves from capital contributions		3'373.00	1'963.00
Voluntary retained earnings			
• Available earnings			
– Results carried forward		618.81	494.31
– Profit for the year		28'429.40	14'092.50
Total shareholders' equity		872'421.21	821'549.81
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1'161'584.58	880'999.30

Income Statement

CHF	Notes	30.06.2026	30.06.2025
Revenue from sale of goods and services	2.5	78'256.62	71'350.95
Other operating income		0.00	0.00
Change in inventory, work in progress and non-invoiced services		0.00	0.00
Total operating income		78'256.62	71'350.95
Personnel expenses		0.00	0.00
Other operating expenses	2.6	-17'827.79	-12'626.11
Operating result		60'428.83	58'724.84
Financial income		0.00	0.00
Financial expenses (interest costs and bank charges)		-2'285.68	552.52
Exchange rate gain or loss net of hedging	2.7	-26'025.05	-43'333.56
Non-operating income		0.00	0.00
Non-operating expenses		0.00	0.00
Extraordinary, non-recurring or prior period expenses		0.00	0.00
Profit for the year before taxes		32'118.10	15'943.80
Direct taxes		-3'688.70	-1'851.30
Profit for the year		28'429.40	14'092.50

Notes

1. Principals

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (Art. 957 bis 962 OR). Financial reporting requires the board of directors to make estimates and judgements, which can affect the amounts of the reported assets and liabilities on the balance sheet date, as well as income and expenses for the reporting. The board of directors decides at its own discretion, within the scope of the legal requirements for valuation and accounting. In the best interest of the company, depreciation, impairments, and provisions can be made in accordance with the principle of prudence, beyond what is economically required.

2. Information on the balance sheet and income statement

2.1 Other short-term receivables

2025/2026

Other short-term receivables consist of the below listed direct loans outstanding as of June 30, 2026.

Loan portfolio as of June 30, 2026

Borrower	Loans disbursed		Additional commitment	
	Currency	CHF	Currency	CHF
Procafé	USD 15'193	12'414	USD 0	0
Amoju	USD 221'826	181'252	USD 0	0
Aprocaes	USD 206'820	168'990	USD 28'174	23'021
Rutas del Inca	USD 187'352	153'083	USD 43'180	35'282
UNOCACE	USD 300'000	245'127	USD 62'648	51'189
Coocentral	USD 174'976	142'971	USD 25'024	20'447
Total CHF		903'837.02		109'492.50

The difference of CHF 143.50 to CHF 903'980.52 is the unrealized gain on the foreign exchange hedging transaction. Procafé has fully repaid the credit line as of July 8, 2026.

2024/2025

Other short-term receivables consist of the below listed direct loans outstanding as of June 30, 2025.

Loan portfolio as of June 30, 2025

Borrower	Loans disbursed		Additional commitment	
	Currency	CHF	Currency	CHF
UCA San Juan	USD 240'197	192'725.29	USD 9'803	0
Asobagri	USD 250'000	200'560.00	USD 0	0
Juan Santos Atahualpa	USD 240'306	192'782.80	USD 9'694	8'804
Amoju	USD 250'038	200'590.87	USD 0	0
Total CHF		786'658.96		8'804

The difference of CHF 1'417.86 to CHF 788'076.82 is the unrealized gain on the foreign exchange hedging transaction.

2.2 Short-term interest-bearing liabilities

CHF 260'000 are subscriptions from new Faircapital Consumer Cooperative members that will be converted into share capital on July 1st, 2026.

2.3 Accrued expenses and deferred income

Other accrued expenses include Faircapital's management fees of CHF 12'556.73, auditors' fees of CHF 2'800.00 as well as donation from members and provision for marketing expenses of CHF 4'673.90.

2.4 Share capital

On June 30.06.2025, the Faircapital Consumer Cooperative counted 70 members with 169 shares. During the financial year 2025/2026 this number increased to 86 members with 220 shares. The new shares will be created on July 1st, 2026.

2.5 Revenues from goods and services (interest income on loans)

In 2025/2026 the FairCapital Consumer Cooperative has generated interest income on loans to the following Fairtrade certified coffee and cacao cooperatives in 6 different Latin American countries:

- *Juan Santos Atahualpa (FLO ID 29078)*, a Peruvian cooperative, operating since 2011, currently counts with 650 members. This Peruvian cooperative focuses on the production and commercialization of Fairtrade and/or organic certified coffee. In 2025, 74% of the coffee sales were under the Fairtrade and organic certifications.
- *Asobagri (FLO ID 877)* is a Guatemalan coffee cooperative established in 1986, counting 959 members. The cooperative focuses on producing and commercializing Fairtrade and organic coffee. During the 2024/2025 campaign, 76% of its sales were certified as both Fairtrade and organic (FTO).
- *Procafé (FLO ID 27124)* is a Nicaraguan coffee cooperative founded in 2001. It currently has 170 members and mainly produces and sells certified coffee. In 2025, 31% of its sales were both Fairtrade and organic (FTO).
- *UCA San Juan de Rio Coco (FLO ID 2967)* is a Nicaraguan coffee union founded in 1993. It brings together 480 smallholder producers through 8 member cooperatives. During the 2024/2025 campaign, over 44% of its sales were FT, FTO and organic certified.
- *Amoju (FLO ID 36507)* is a Peruvian coffee cooperative founded in 2016. It has 1017 smallholder farmers dedicated to the production of high-quality coffee. During 2025, 57% of its sales were certified as Fairtrade and organic (FTO).
- *Aprocaes (FLO ID 42472)* is a coffee cooperative based in Peru. It began operations in 2019 and has currently 407 members. The cooperative focuses on sustainable and certified coffee. In 2025, 39% of its total sales were both Fairtrade and organic (FTO) certified coffee.
- *Cafesmo (FLO ID 39851)* is a Honduran private company that is operating on a cooperative model. Cafesmo brings together 294 Fairtrade and organic certified coffee producers. In 2025, 22% of its total sales were certified as both Fairtrade and organic (FTO).
- *FECCEG (FLO ID 6549)* is a Guatemalan non-profit organization established in 2006, federating 18 associations and cooperatives that represent 1'208 coffee farmers. The organization's core mission is the production and commercialization of Fairtrade and organic coffee, 48% of its 2024/2025 sales were FTO certified.
- *COOPARM (FLO ID 851)* is one of Peru's most established coffee cooperatives, has been operating since 1990 and today counts 549 active members. The cooperative specializes in Fairtrade Organic (FTO) and organic certified coffee, with FTO representing 85% of its 2024/2025 sales, one of the highest shares in our portfolio.

- *Rutas del Inca (FLO ID 33102)* is a Peruvian coffee cooperative founded in 2013 and counting 357 active members. The cooperative sells Fairtrade and organic-certified coffee, with FTO and FT sales representing 30% of its 2024/2025 campaign.
- *UNOCACE (FLO ID 22609)* is a union of 1'076 cocoa farmers in Ecuador established in 1999. During the 2025 campaign, 44% of its cocoa sales were Fairtrade and FTO certified. The organization also holds the SPP certification.
- *Coocentral (FLO ID 19618)* was founded in 1975 and is one of Colombia's most established coffee cooperatives, representing 3'669 smallholder farmers located in the heart of the Huila department. Coocentral holds Fairtrade certification with FT and FTO representing only 1% of sales reflecting limited market opportunities in this campaign.

2.6 Other operating expenses

Other accrued expenses include mainly Faircapital's management fee of CHF 12'556.73, auditors' fees of CHF 2'800.00, a provision for marketing expenses of CHF 1'855.00 and the General Assembly meeting expenses of CHF 417.85.

2.7 Exchange rate gain or loss net of hedging

The Faircapital Consumer Cooperative has renewed and increased its forward contract to hedge the balance sheet against a decrease of the USD relative to CHF. The net hedging loss on the forward contract were partially offset by the gains resulting from the USD's appreciation against the CHF, resulting in a total net loss of CHF 26'025.05.

2.8 Other information on the balance sheet and income statement

Current assets are recognized in the balance sheet at nominal value.

Interest bearing liabilities are recognized in the balance sheet at nominal value.

Provisions are based on management estimates.

3. Declaration on the number of full-time positions

The Faircapital Consumer Cooperative has no employees.

4. Assets that have been pledged

None, as in the prior year

5. Significant events occurred after the balance sheet date

None, as in the prior year

Proposed appropriation of retained earnings

CHF	2026	2025
Results carried forward	618.81	494.31
Profit for the year	28'429.40	14'092.50
Allocation to legal reserves	2'845.00	1'410.00
Dividend distribution	25'200.00	12'558.00
Results carried forward next period	1'003.21	618.81

The Board of Directors will propose to the General Assembly the payment of a dividend of CHF 150 per share, equal to 3% of the share capital.