



Impact Report

2025 - 2026

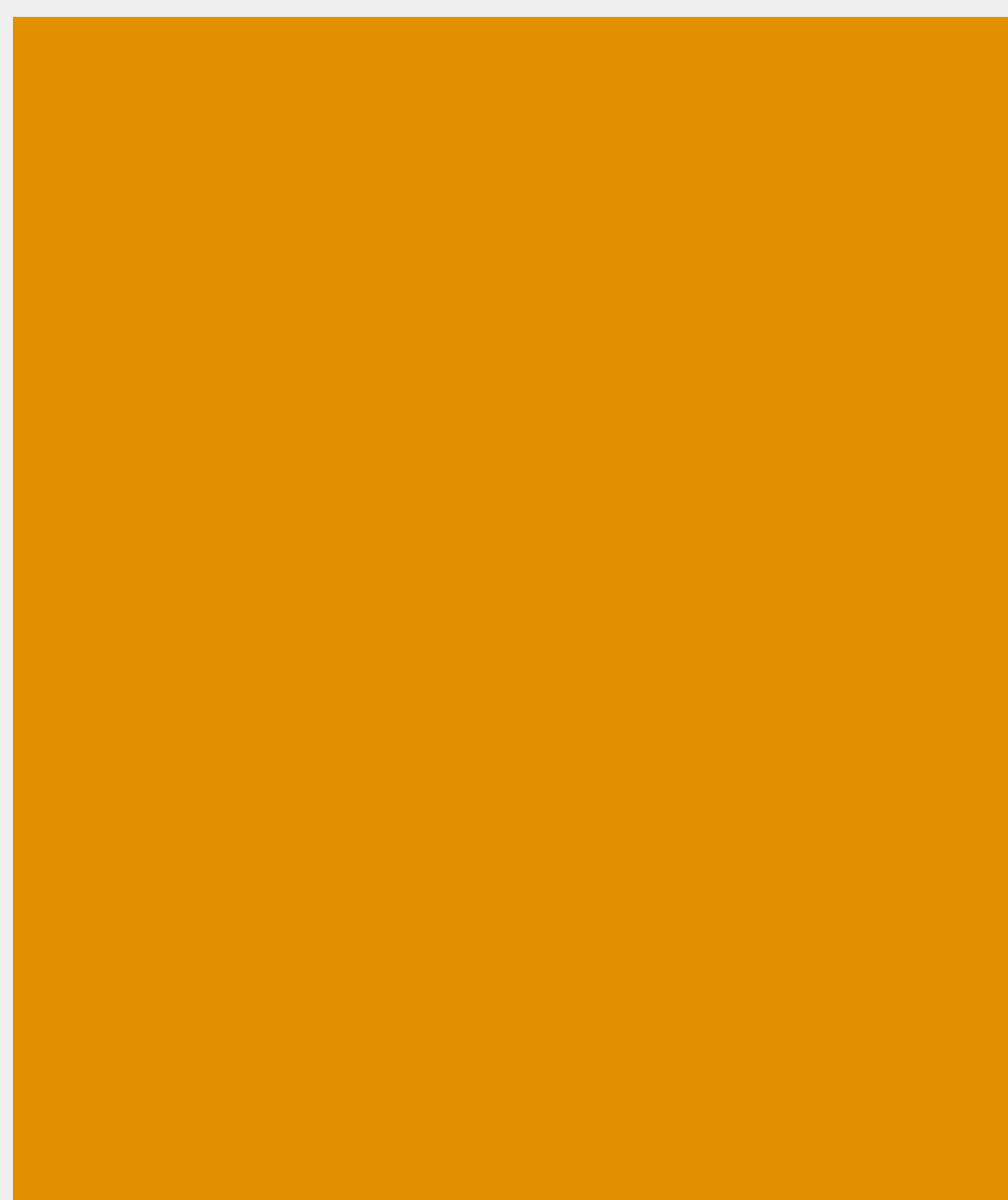


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Letter of the Board of Directors

Dear Fair2C-community,

At a time when global markets are navigating a turbulent economic environment, climate-related challenges and increasing pressure on agricultural supply chains, one thing has become clear: resilient and inclusive financing matters more than ever.

This year marks an important milestone for Fair2C. In June 2026, we completed our fifth full fiscal year and surpassed CHF 1 million in invested capital. What began as a vision to connect impact-driven investors with Fairtrade-certified farmer organizations has grown into a steadily expanding community committed to more inclusive and sustainable economies.

Our mission remains clear: finance should serve people and communities - not only capital and profit. We believe money can be a tool to promote dignity, cooperation and long-term resilience. The true measure of our success is therefore not only financial performance, but the real impact created together with our partners. Behind every investment stands a farmer organization creating opportunities for thousands of families, improving food security and building climate resilience in increasingly complex economic and political environments. During the past year, we continued to grow our portfolio and welcomed new partnerships, including investments in Cafesmo, Coocentral, COOPARM, FECCEG, Rutas del Inca and our first cocoa investment with UNOCACE.

Beyond financing, 2026 was also a year of dialogue and community building. Two events in Zurich brought together members, partners and stakeholders committed to fair and sustainable value chains.

Together with Pakka, celebrating 20 years of empowering fair trade and organic smallholder farmers, we hosted an exchange on the importance of transparent and inclusive financing solutions for agricultural supply chains. In another event with Pronatec, the first organic cocoa producer in Switzerland, we took part in a presentation of their fairtrade supply chain and a product tasting, to which the Fair2C community was invited and where the successful crowdfunding equity campaign for FairCapital was also celebrated. These events created valuable opportunities for discussions, networking and strengthening our shared commitment to responsible trade and impact-driven finance.

The growing visibility of Fair2C, including recognition in Alternative Bank Schweiz's Moneta Magazine, reflects a broader shift toward responsible and impact-driven finance. More people are recognizing that sustainable agriculture, fair trade and climate resilience require financial systems that place producers and communities at the center.

We are deeply grateful to our partners, members and our team for the trust, collaboration and commitment shown throughout this journey. Together, we continue sowing the seeds for stronger farmer organizations, more resilient supply chains and a more inclusive global economy.

With your support, we can continue building finance that creates a lasting impact.

Sincerely,
The Fair2C Board of Directors



**Christine
Hofstetter**



**Daniel
Gerber**



**Claudia
Hafner**

About Fair2C

As a cooperative rooted in impact, the FairCapital Consumer Cooperative (Fair2C) focuses on practical solutions that strengthen the position of coffee and cocoa smallholder farmers. We work to build a bridge between Fairtrade consumers and Fairtrade-certified producers, ensuring that shared values are reflected in tangible outcomes. The following section presents who we are, our theory of change, and the way we put our mission into practice.

Who We Are

Fair2C is a Swiss cooperative that enables individuals to contribute to the financing of producer cooperatives in Central and South America. Our mission is to support Fairtrade-certified producer cooperatives with financing solutions that are demand-driven, accessible, and aligned with targeted Sustainable Development Goals (SDGs).

At the heart of Fair2C is the belief that finance should serve people and the planet. We develop innovative financing solutions that give Fairtrade-certified producer organizations better access to working capital, enabling them to grow their businesses, strengthen their communities, and bring more Fairtrade-certified products to conscious consumers.

Through our cooperative model, we connect investors with Fairtrade-certified producer cooperatives, implement tailored financing solutions and contribute to raising awareness of Fairtrade-certified products. In this way, we support producers' needs while meeting our members' interests.

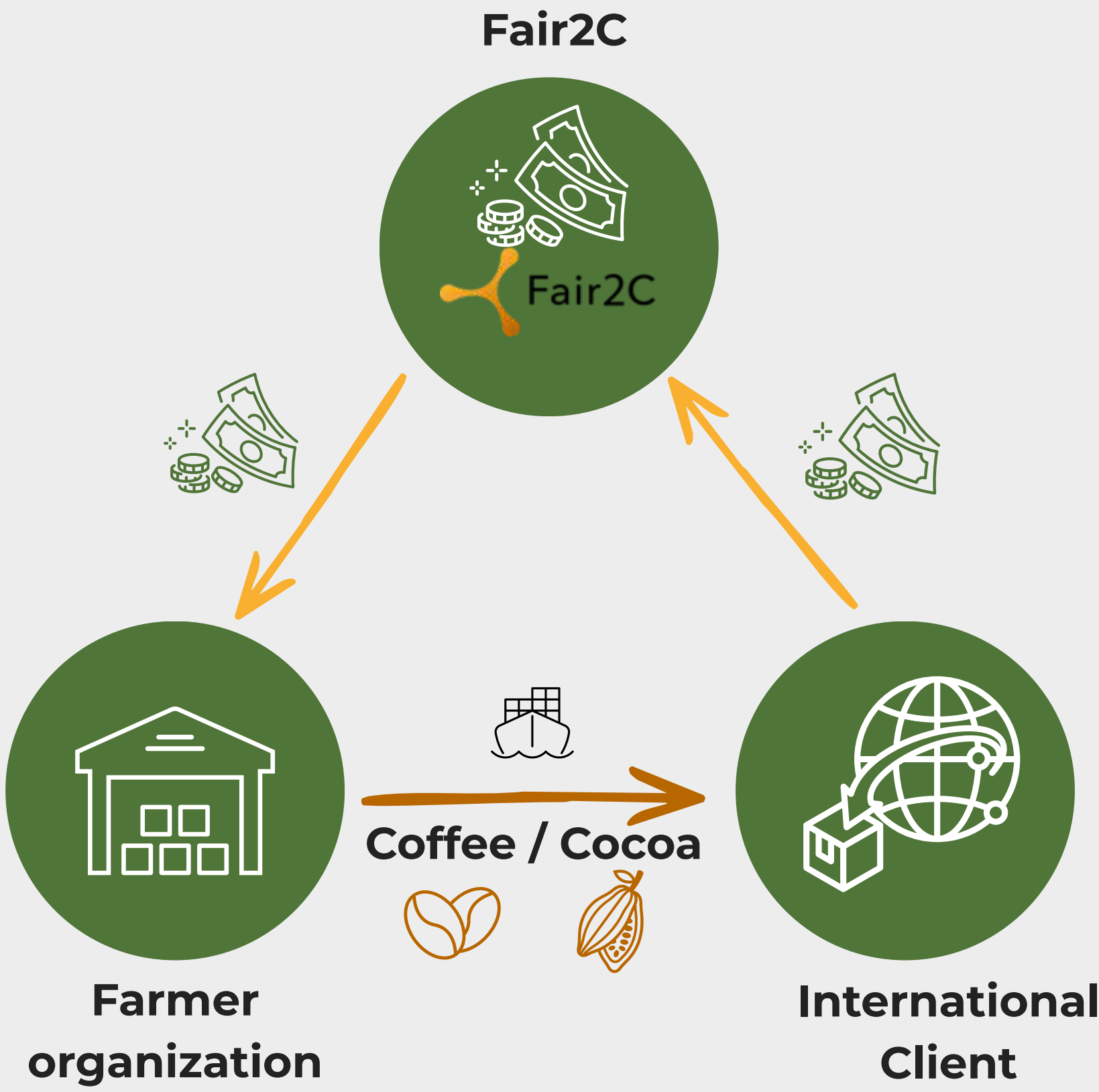
Theory of Change

The Financing Challenge

Fairtrade-certified agricultural cooperatives play a crucial role in connecting smallholder farmers to international markets under Fairtrade conditions. However, these cooperatives often face a critical liquidity gap that significantly hampers their operations and growth potential. Upon receiving harvested crops from smallholder farmers, they are obligated to make prompt payments, typically within days, while payments from international buyers require the product to be prepared, conditioned for shipping and tested for quality. In addition, those payments may be delayed by several weeks for reasons not under the control of the cooperatives.

This mismatch in cash flow creates acute working capital constraints. When cooperatives cannot pay farmers on time, those farmers are often forced to sell to local middlemen at volatile and unfavorable prices.

This not only limits the volume of coffee or cocoa cooperatives can purchase but also undermines the Fairtrade system, depriving farmers of stable incomes, and the Fairtrade Premium meant to support sustainable development. As a result, the liquidity gap disproportionately affects rural communities and weakens the broader development impact the cooperatives aim to deliver. Addressing it is therefore a financial imperative and a key enabler of inclusive growth and food security in low- and middle-income countries.



Our Financing Solution

Fair2C addresses this systemic liquidity challenge by mobilizing capital from impact-driven individuals and institutions through a cooperative investment model. By purchasing cooperative shares (Genossenschaftsanteile), members contribute funds to provide Fairtrade-certified producer cooperatives with short-term financing during harvest seasons, when it is most urgently needed.

This timely and affordable financing allows cooperatives to pay farmers promptly, reducing their reliance on local middlemen and enabling an increase in Fairtrade-certified sales. As a result, smallholder farmers receive stable incomes. The cooperatives can sell their product at higher prices and receive a Fairtrade Premium. They can expand their purchasing capacity and invest in improvements that benefit their members. Through this model, Fair2C helps address the financing gap and enables economic activity and stability in rural agricultural communities in low- and middle-income countries.



Stable Farmer
Incomes



Expanded
Cooperative
Capacity



Higher Prices +
Fairtrade Premium



Rural
Community
Stability

Creating Lasting Impact

By addressing liquidity constraints that affect Fairtrade-certified producer cooperatives, Fair2C provides short-term financing during harvest periods. This allows cooperatives to purchase a larger share of crops directly from farmers and make payments without delay. Such arrangements can reduce reliance on intermediaries and help ensure that farmers receive the agreed market price and the cooperatives, the Fairtrade Premium. In turn, this can contribute to more predictable incomes and create opportunities for farmers and cooperatives to invest in their land and operations.

Through its partnership with FairCapital SA that has a portfolio of more than 50 Fairtrade-certified cooperatives, Fair2C gets access to different regions and cooperatives. With the support of institutional partners such as Stiftung Abendrot, and a governance structure in which all members have an equal voice, Fair2C seeks to maintain transparency and accountability in its activities.

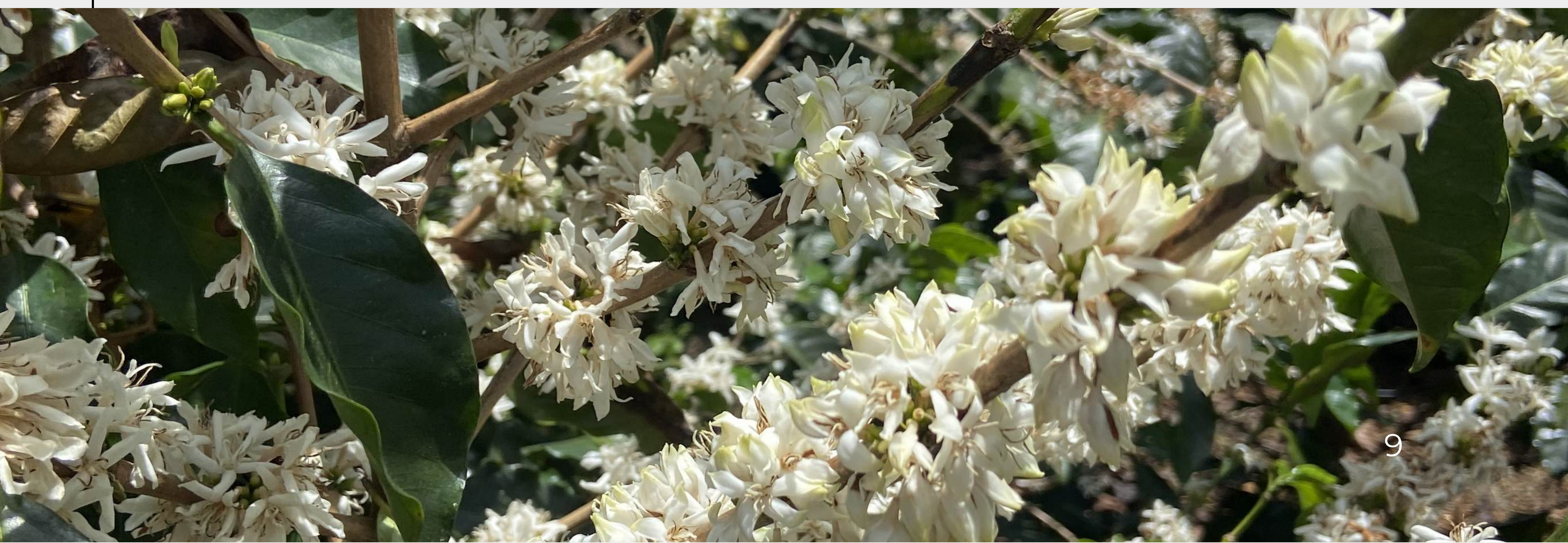


Impact Investing Strategy

Fair2C's Impact Investment strategy is based on the view that capital can be used to support fair and inclusive trade. Each new member becomes a Fair2C cooperative shareholder by contributing capital that is allocated to financing smallholder farmer cooperatives. This structure focuses resources on financing activities while keeping operational costs limited.

The main financial instrument is a trade credit facility. Through these credit lines, Fair2C provides working capital to Fairtrade-certified cooperatives, enabling them to purchase more crops directly from their members during harvest periods. This financing supports their ability to fulfil export contracts and maintain their role as market partners.

Financing is structured through a tripartite loan agreement involving the farmer cooperative, its international buyer (typically a coffee importer) and Fair2C. These agreements reduce financial risk and promote repayment. Buyers often coordinate closely with Fair2C and may refer to other trusted partners.



The process balances financial diligence with social purposes. Cooperatives submit signed commercial contracts from verified buyers. Once approved, Fair2C disburses the loan, which is used to collect and ship the coffee. The buyer then pays Fair2C, which deducts the principal and interest before transferring the balance to the cooperative.

This model improves liquidity for farmer cooperatives and supports timely payments to smallholder farmers. It also protects the capital of Fair2C's members. After covering modest operational costs, any surplus from interest income is distributed to members as dividends. The financial returns for members reflect the cooperative's prioritization of access to fair financing over profit. This approach is intended to support farmers while allowing investors to contribute their capital in a transparent and socially oriented way.



Portfolio Overview

This chapter presents Fair2C's financing portfolio for the 2025/2026 fiscal year, highlighting how investment capital has been deployed to support farmer cooperatives in different regions. While coffee continues to represent the core of the portfolio, the 2025/2026 fiscal year also marked Fair2C's first investment in the cocoa sector, reflecting a step towards portfolio diversification.

Capital Deployed & Geographic Reach

Since launching operations in 2021, Fair2C has continued to expand its financing portfolio, while remaining firmly committed to its social mission. The cooperative has grown to a community of 86 members, comprising both individuals and legal entities, who have collectively contributed CHF 1.1 million in share capital. During the last fiscal year, the number of Fair2C members grew from 70 to 86. Through the efficient revolving use of the capital, Fair2C has provided more than USD 12.8 million in financing to smallholder producer organizations since its inception.





18
Farmer
organizations

86
Fair2C
cooperative
members

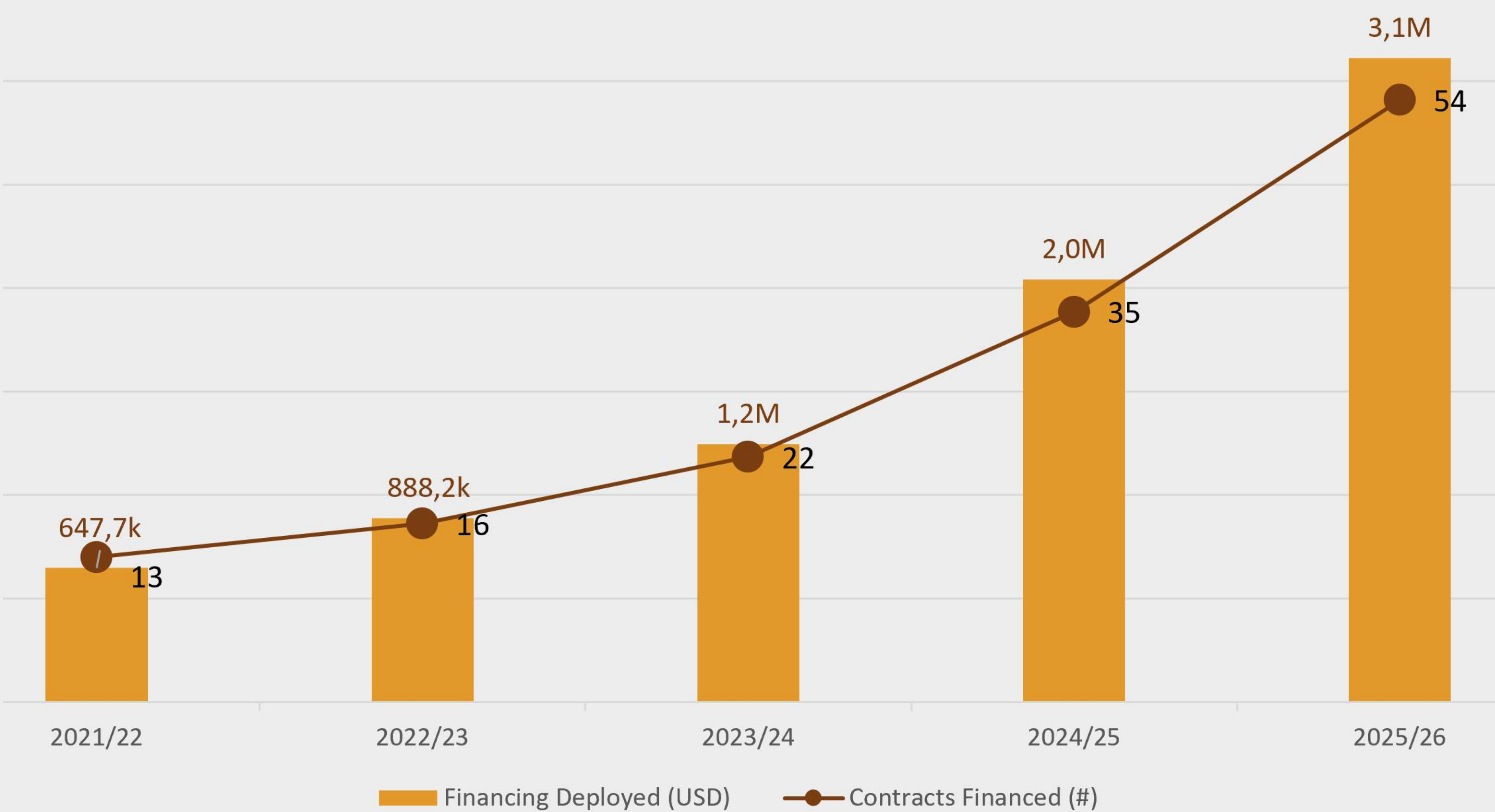
19k
Smallholder
producers

To date, Fair2C has financed 18 farmer organizations, reaching more than 19'000 smallholder producers across six Latin American countries: Peru, Colombia, Guatemala, Honduras, Nicaragua and Ecuador. The cooperative's financing has supported the pre-export and shipment of 139 containers, primarily coffee, strengthening market access for producer organizations and connecting them with international buyers.

During the 2025/2026 fiscal year, Fair2C expanded its portfolio by financing six new producer organizations: Cafesmo, Coocentral, COOPARM, FECCEG, Rutas del Inca, and UNOCACE. These new partnerships further strengthened Fair2C's presence across Central and South America while reinforcing its commitment to Fairtrade value chains.

This portfolio expansion is reflected in the continued growth of Fair2C's financing activities and export volumes over time, as illustrated in the figures below.

Financing Deployed Over Time



Key Financial Information

The following figures from Fair2C’s financial statements reflect the development in financing solutions deployed and contracts financed over this period:

Balance Sheet	
Total Assets	CHF 1'161'585
Subscription from New Members	CHF 260'000
Total Shareholders' Equity	CHF 872'421

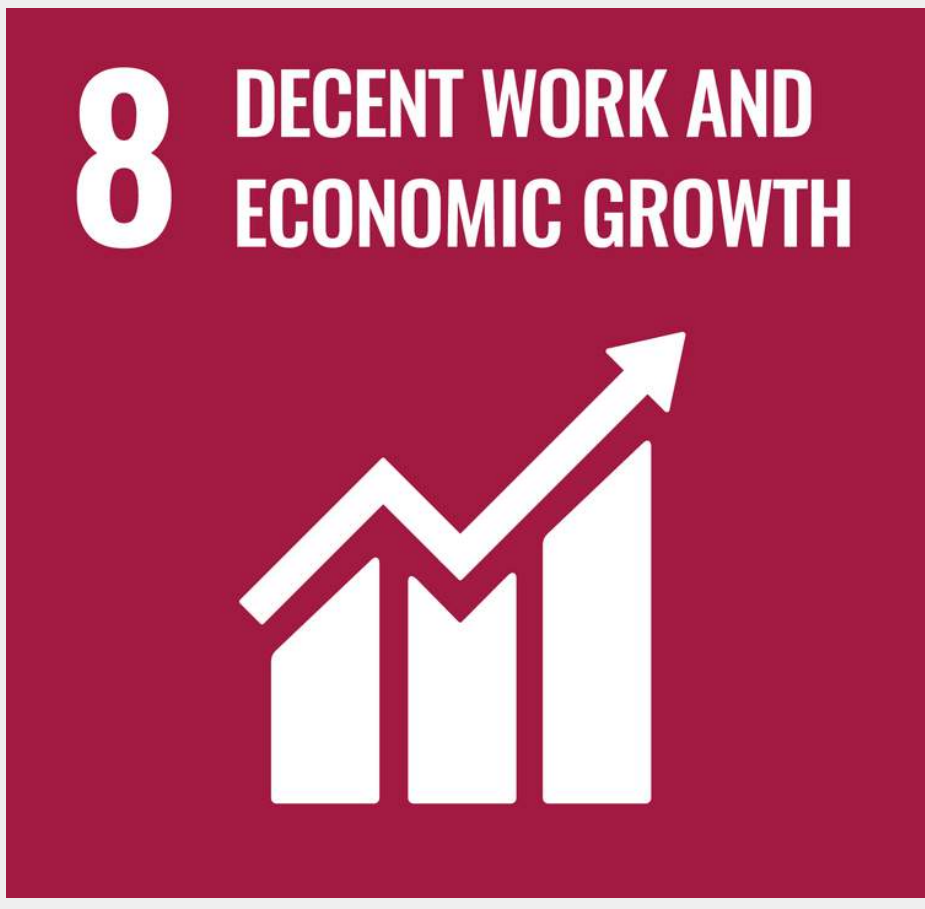
Income Statement	
Revenues	CHF 78'257
Operating Results	CHF 60'429
Net Profit	CHF 28'429



Alignment with SDGs

Building on last year's results, the portfolio has continued to make steady progress towards its impact objectives, driven by increased capital deployment during the year. This growth has translated into tangible contributions to several SDGs, including SDG 1 - No Poverty, SDG 2 - Zero Hunger, SDG 5 - Gender Equality, SDG 8 - Decent Work & Economic Growth and SDG 12 - Responsible Consumption & Production.

Fair2C's investments have so far primarily focused on social impact, with some projects also generating direct and/or indirect environmental benefits. In outlining the portfolio's SDG alignment, our aim is to present a transparent view, acknowledging areas of impact, while recognizing where further progress is needed.



Target 1.2

By 2030, reduce at least by half the proportion of men, women and children of all ages living in poverty.



Target 2.3

By 2030, double the agricultural productivity and incomes of small-scale food producers.

Fair2C contributes to these targets by providing timely and affordable financing to Fairtrade-certified smallholder cooperatives in Central and South America.

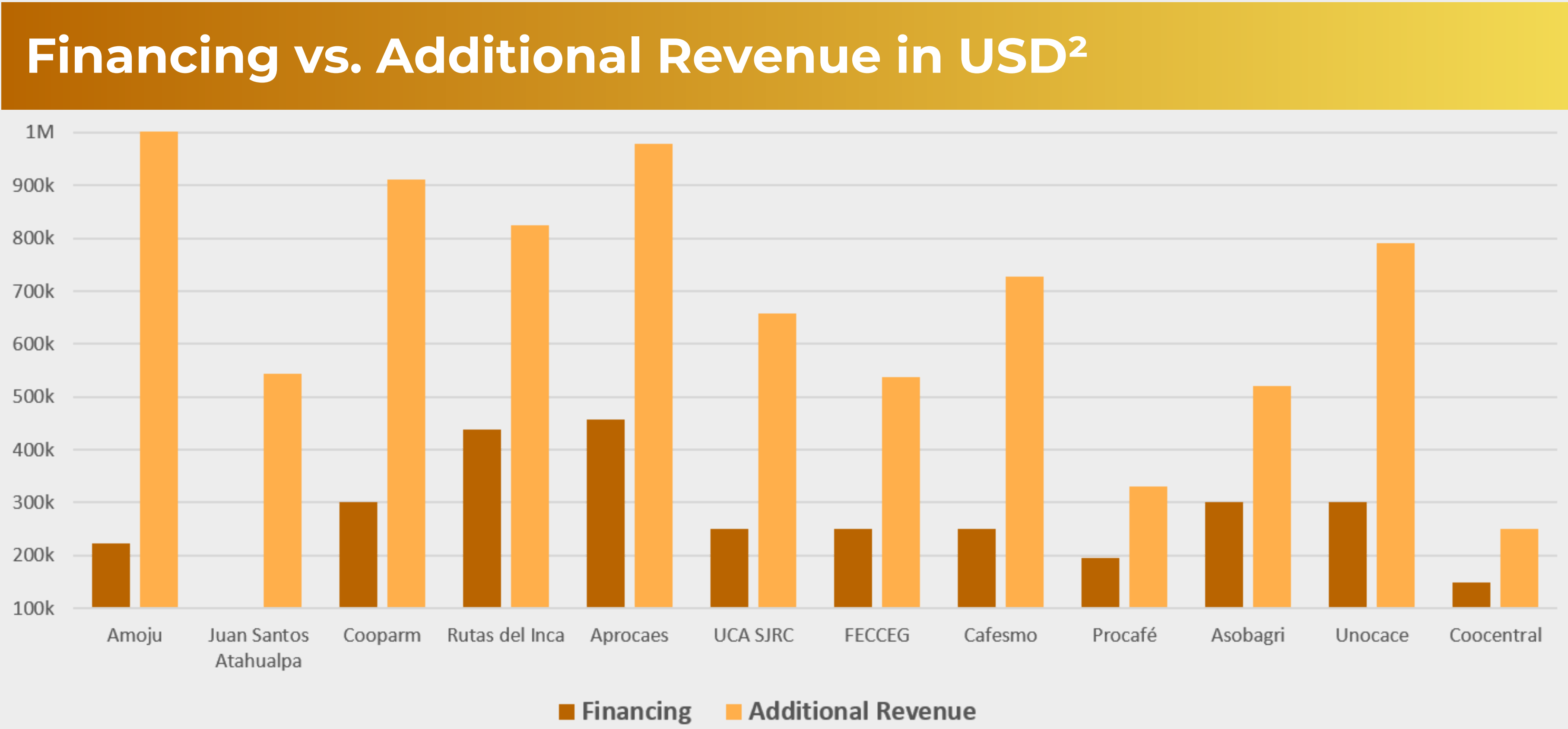
During the 2025/2026 fiscal year, Fair2C provided USD 3.1 million in revolving credit lines, resulting in USD 5.7 million of working capital disbursed to twelve¹ smallholder producer organizations across Latin America. This represents a 65% increase from the USD 3.5 million disbursed during the previous fiscal year. Eleven of the organizations financed were coffee cooperatives, while one was a cocoa cooperative.

This growth was driven by three factors. First, Fair2C’s capital continued to grow, increasing the funds available for financing. Second, Fair2C’s revolving financing model allows the same capital to be used more than once during the term of the credit facility. Third, because coffee harvests in Central and South America take place at different times, capital recovered from one region can be reinvested in the next harvest cycle in the other region, increasing the amount of financing that can be provided.

¹ Juan Santos Atahualpa is included in the 2025/2026 financing portfolio because some contracts were financed during the reporting period. However, the capital was provided in May 2025 and was therefore reported in the 2024/2025 fiscal year.

These credit lines were used to pre-finance the production and export of 53.6 containers, of which 47.6 contained coffee and 6 contained cocoa. The financed exports generated revenues of USD 8.19 million, including Fairtrade, organic, and other premiums.

By enabling cooperatives to secure export contracts at Fairtrade and organic premium prices, Fair2C helps them pay farmers promptly and access stable markets. This reduces income volatility, which is a significant contributor to rural poverty and supports more predictable household earnings.



Of the 47.6 coffee containers exported, 27.7 were Fairtrade- and organic-certified (FTO), 14.6 were Fairtrade (FT)-certified, 9 containers were certified with the Small Producers' Symbol (SPP)³ and organic-certified, and 0.3 were Fairtrade and organic (USA)-certified. Regarding cocoa exports, all 6 containers were SPP and organic-certified. While Fair2C primarily finances Fairtrade-certified contracts, we can exceptionally finance contracts under other certifications if they comply with Fairtrade price and premium standards.

² Financing to Juan Santos Atahualpa was disbursed in May 2025, and that capital was included in the previous report. Rutas del Inca and Aprocaes were financed for the 2025/26 and 2026/27 coffee campaigns.

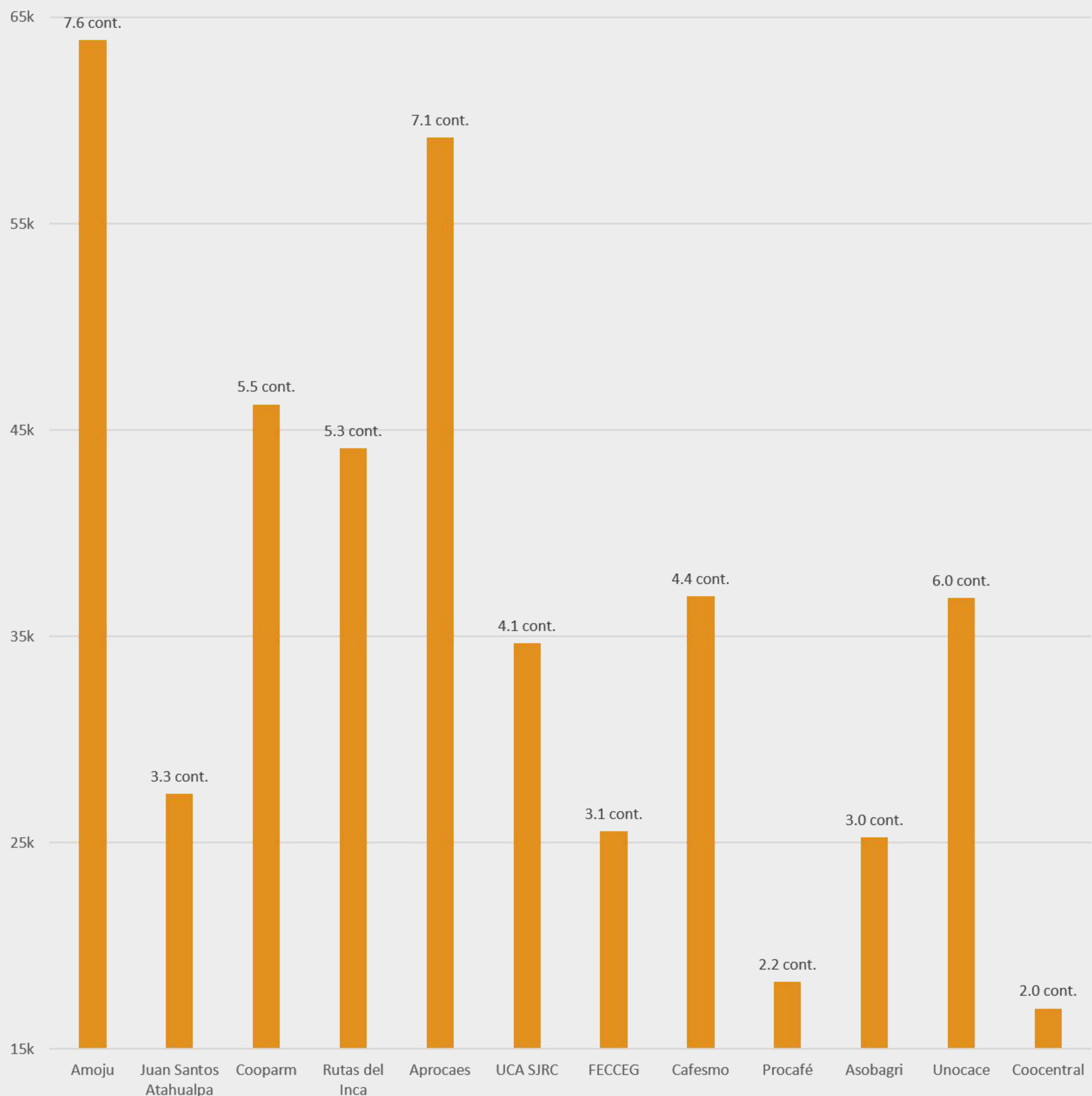
³ The Small Producers' Symbol (SPP) is a certification and labeling system that identifies products produced and marketed by organized smallholder farmers, promoting fair trading conditions and strengthening producer ownership in the value chain.

Under Fairtrade terms, coffee sales generate a Fairtrade Premium of USD 0.20 per pound, plus an additional Premium of USD 0.40 per pound for organically certified coffee. Consequently, Fairtrade and organic coffee sales generate a combined Premium of USD 0.60 per pound. For cocoa, the Fairtrade Premium is USD 240 per metric ton and an additional USD 300 per metric ton for organically certified cocoa, resulting in a combined Premium of USD 540 per metric ton.

All twelve producer organizations financed during the 2025/2026 fiscal year were Fairtrade-certified, meaning that their financed exports were eligible for the Fairtrade Premium. The 53.6 containers financed by Fair2C generated a total Fairtrade Premium of USD 435'360, as shown in the figure below. As coffee accounted for most of the financed exports, it generated USD 398'485 (92%) of the total Fairtrade Premium, while cocoa⁴ generated the remaining USD 36'875 (8%).

⁴ The Unocace contract, signed in February 2026, included shipments from February to October 2026. A Fairtrade Premium of USD 240/MT was applied to shipments through September and USD 275/MT to the October shipment, in accordance with the Cocoa Price Announcement issued by Fairtrade International in December 2025.

Fairtrade Certification Premium in USD⁵



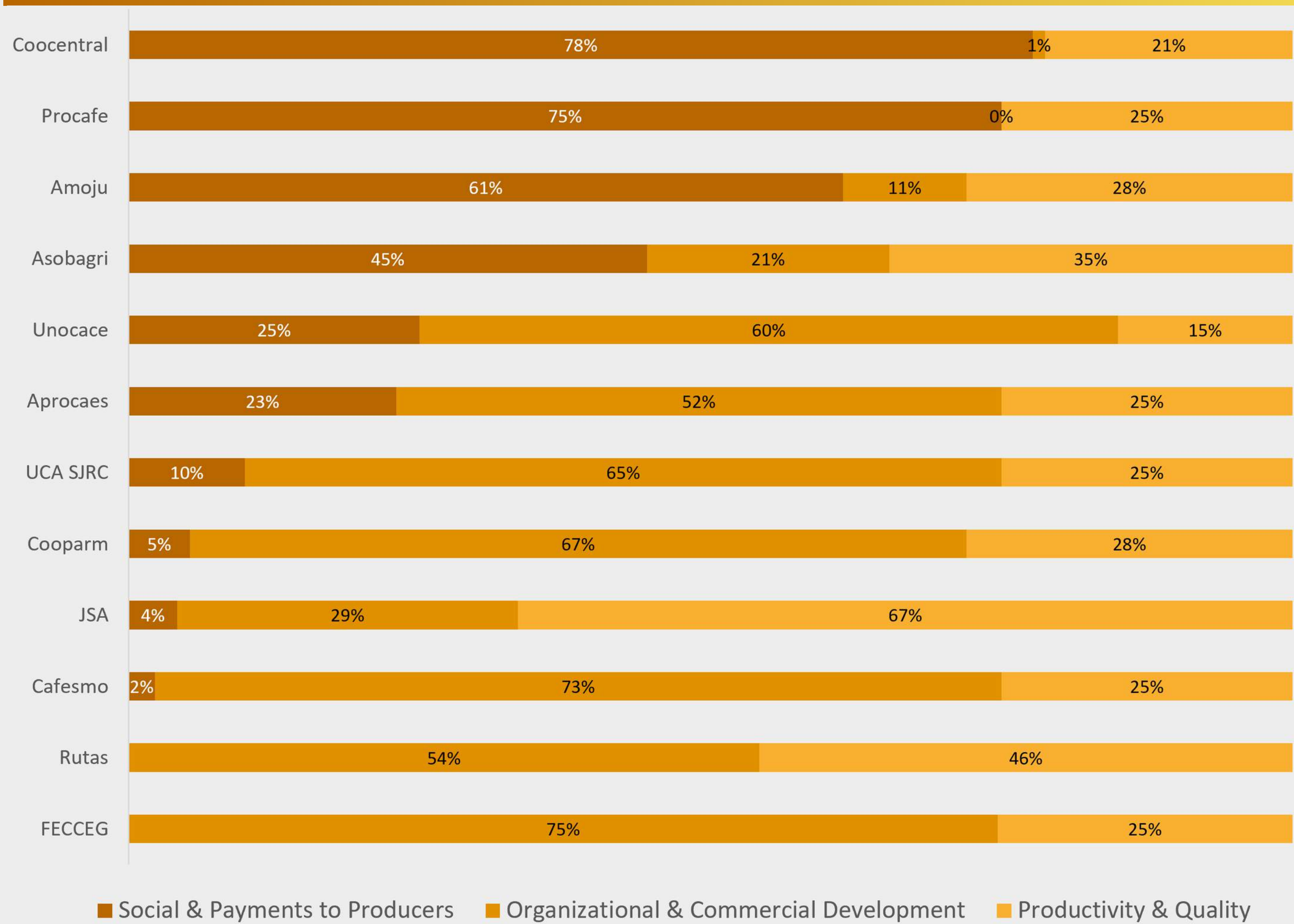
“The Fairtrade Premium is an extra sum of money, paid on top of the selling price, that farmers or workers invest in projects of their choice. They decide together how to spend the Fairtrade Premium to reach their goals, such as improving their farming, businesses, or health and education in their community”⁶.

⁵ Coocentral refers to a theoretical Fairtrade Premium, as the contracts financed are not Fairtrade-certified; however, the differential negotiated was substantially higher than the Fairtrade Premium.

⁶ Source FLOCERT. Fairtrade Premium. Available at: <https://www.flocert.net/glossary/fairtrade-premium/> (accessed 7 July 2026)

Based on the Fairtrade Premium generated from exports during the 2025/2026 campaign, each cooperative decided how to allocate these funds in line with their own priorities and development objectives, according to the distribution plan approved in the General Assembly. The graphic below shows how the Fairtrade Premium was distributed among the financed producer organizations.

Fairtrade Premium Allocation by Main Category





Target 2.4

By 2030, ensure sustainable food production systems and implement resilient agricultural practices that increase productivity and production, that help maintain ecosystems, that strengthen capacity for adaptation to climate change, extreme weather, drought, flooding and other disasters and that progressively improve land and soil quality.

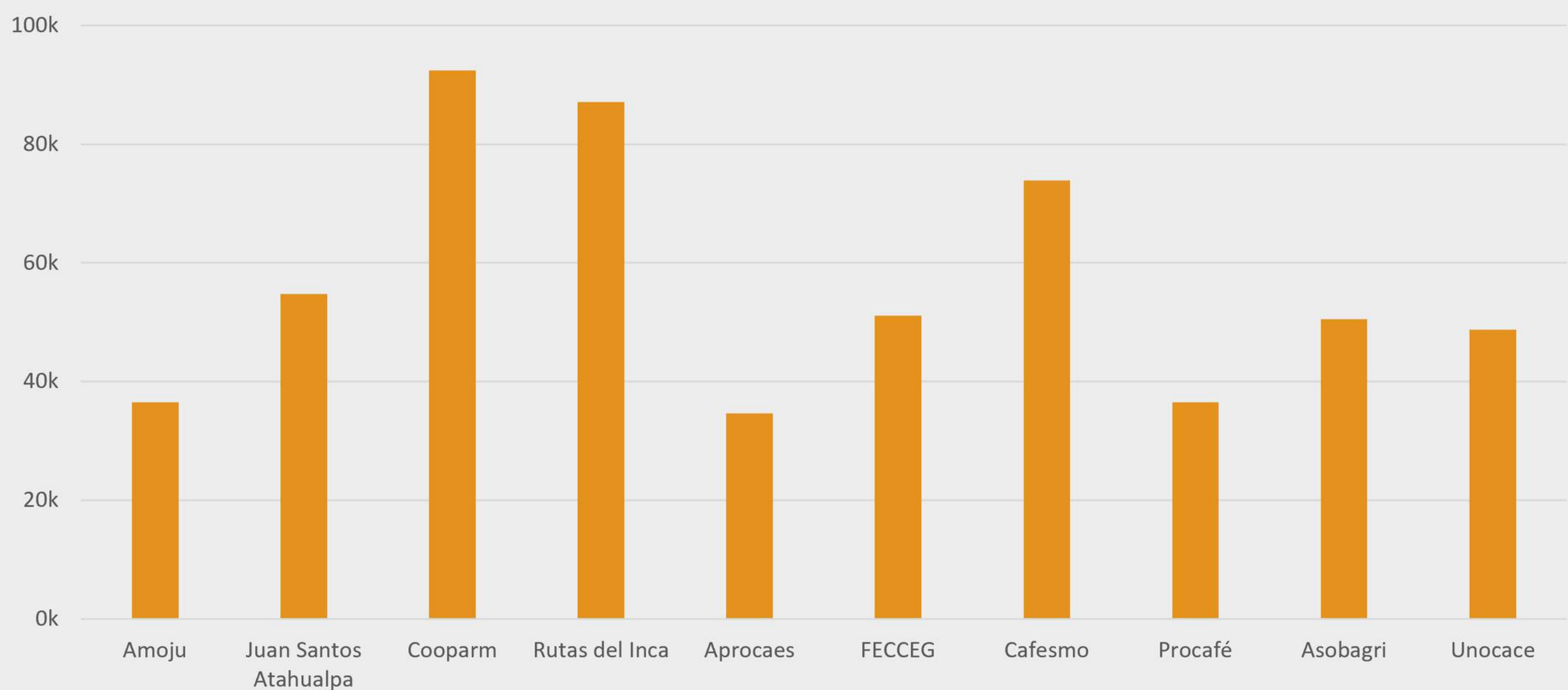
In addition to the Fairtrade certification, all the financed producer organizations, except Coocentral, held an organic certification. Consequently, a significant share of the contracts financed by Fair2C included an organic premium.

The organic certification held by Fair2C’s investees complies with the European Union Organic Regulation (EU) 2018/848, which establishes requirements for organic production and processing. These standards encourage farming practices that support soil health, biodiversity, and the responsible use of natural resources.

Organic certification also allows producer organizations to access markets that recognize organic production and receive an additional premium. During the 2025/2026 fiscal year, 37.0 of the 53.6 containers financed by Fair2C were organically certified, generating a total of USD 566’325 in organic premiums. The distribution of these premiums across producer organizations is presented in the figure below.



Organic Certification Premium in USD⁷



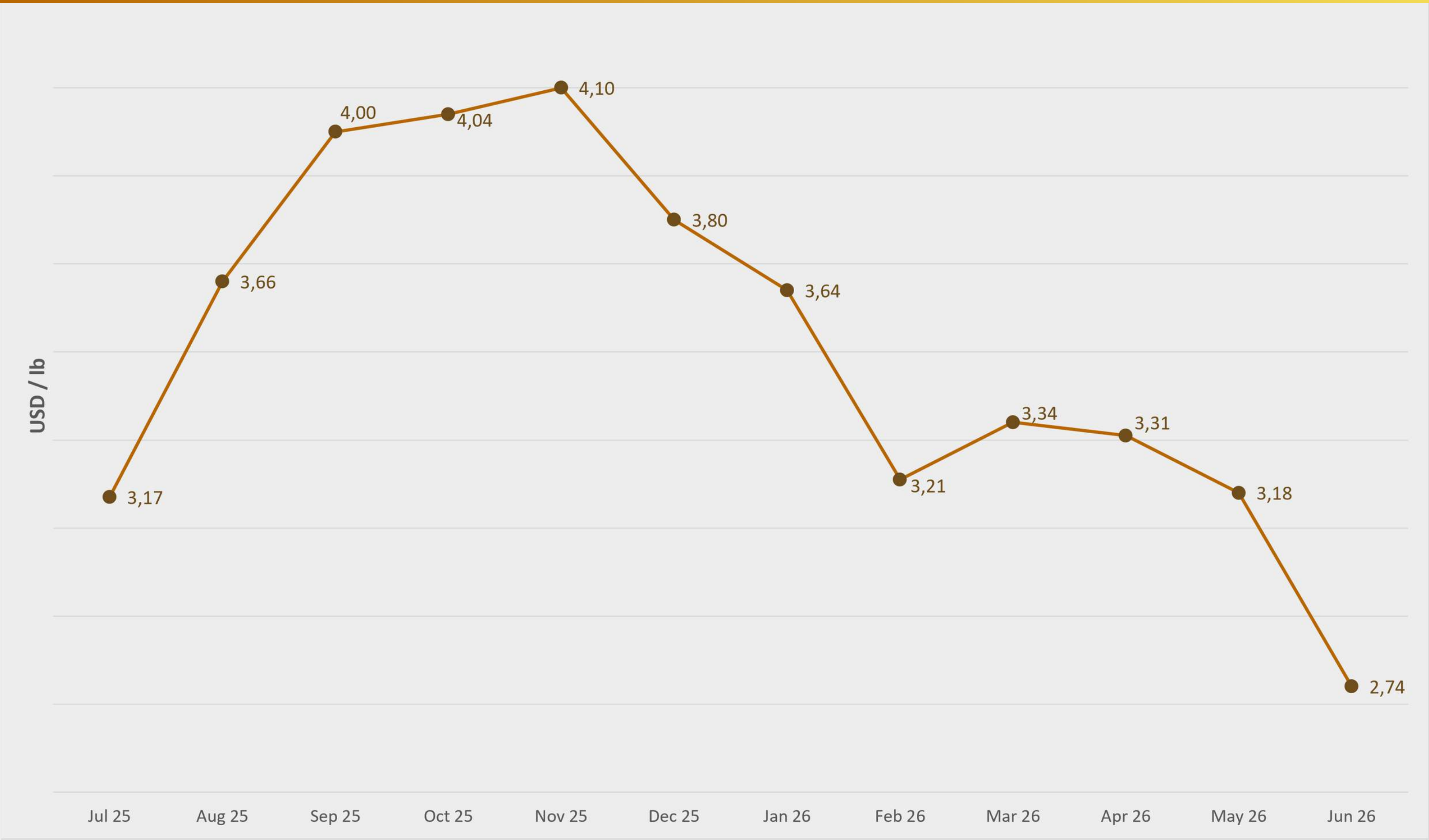
Fairtrade and organic premiums provide cooperatives with additional resources to finance services and investments that benefit their members. In many cases, these funds are used to provide technical assistance and agricultural inputs. Technical assistance, delivered through training, farm visits, and ongoing support, helps producers to adopt good agricultural practices, optimize the use of resources and comply with certification requirements.

Access to organic inputs can further encourage the adoption of more sustainable production practices and reduce dependence on synthetic fertilizers and pesticides. Together, technical assistance and organic inputs can help farmers improve their production practices, maintain certification, and strengthen the long-term sustainability of their farming systems.

⁷ The Unocace contract, signed in February 2026, included shipments from February to October 2026. An organic differential of USD 300/MT was applied to shipments through September and USD 450/MT to the October shipment, in accordance with the cocoa price announcement issued by Fairtrade International in December 2025.

During the reporting period, Fair2C financed both coffee and cocoa contracts. The average price of coffee contracts was USD 3.78 per pound, ranging from USD 2.92 to USD 4.57 per pound. Meanwhile, the February 2026 cocoa contract was financed at the price of USD 5'278 per metric ton. The graphic below shows the international market price of coffee during the reporting period.

Coffee Prices - Future Intercontinental Exchange (ICE)



**Target 5.5:**

Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic, and public life.

Women account for almost one-third of smallholder farmers in Central and South America. However, they continue to face structural barriers that can limit their participation in agricultural production and decision-making. These include:

- Limited access to land ownership.
- Restricted access to productive resources, such as machinery and finance.
- A disproportionate share of unpaid domestic and care responsibilities.
- Lower participation in leadership and decision-making within their communities.

By supporting Fairtrade-certified farmer organizations, Fair2C stands for the inclusion and empowerment of women in agriculture. The Fairtrade standards are designed to foster gender equality by prohibiting discrimination and encouraging women's participation in decision-making processes.



Women at Fair2C

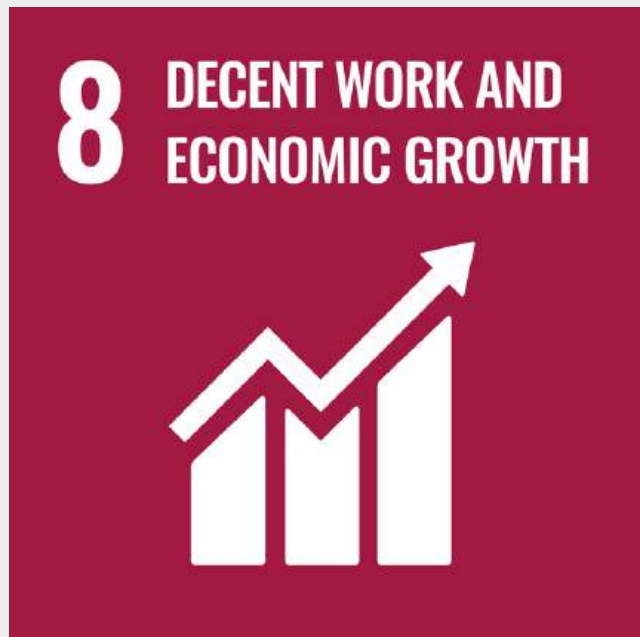
Across our portfolio and within our own organization, women play important roles in shaping strategy and decision-making. During the 2025/2026 fiscal year, 11 out of 12 investees had women serving on their boards of directors. President positions were held by women at Amaju, Juan Santos Atahualpa and Procafé, while Amaju and Rutas del Inca had women serving as vice presidents.

Several investees also demonstrated strong female representation in leadership positions like general managers. Amaju, Procafé, and UCA SJRC are managed by women. Amaju stood out with women occupying three of its four board seats. At Procafé, women held the positions of board president, general manager, and commercial manager, reflecting female leadership across both governance and management.

In addition to leadership representation, some investees have developed initiatives to increase economic opportunities for women. One such initiative is Asobagri's 'Dueñas Café' brand, which markets coffee produced exclusively by its female members. The initiative highlights coffee produced by women while creating opportunities for participating producers to generate additional income. It also encourages collaboration and stronger connections among women members within the cooperative.

At Fair2C, 32% of the cooperative members are women, while two out of our three board members are women, along with one of our ambassadors. They play an active role in the Fair2C community. We value this contribution and will continue to support meaningful participation across our community.





Target 8.2

Achieve higher levels of economic productivity through diversification, technological upgrading, and innovation.

Supporting production diversification is an important strategy for many farmer organizations. By helping farmers to diversify their production and access additional markets, cooperatives can increase their income opportunities and reduce their dependence on a single crop. Fairtrade Premium funds are often used to support these types of initiatives.

One example is our Guatemalan investee FECCEG, which promotes the integration of different bee species into its members' farming systems. In addition to supporting pollination and ecological balance, beekeeping provides participating families with an additional source of food and income. This initiative provides an additional market opportunity beyond coffee by exporting honey to Costa Rica.



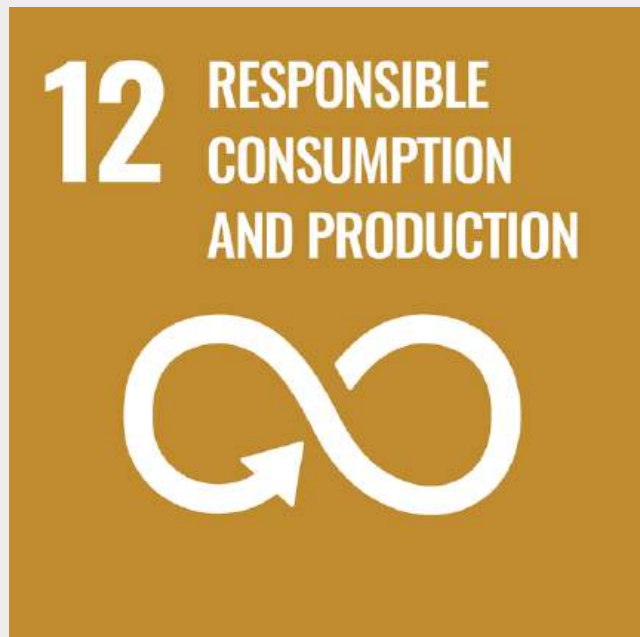
Farmer Story - Fernando Alarcon from Amoju

Only 23 years old, Fernando is part of a new generation of coffee producers who are committed to continuing their families' farming tradition. He has been a member of the Peruvian cooperative Amoju for the past five years and manages a one-hectare farm where he cultivates two varieties of 100% organic coffee. Following his father's footsteps, he has chosen to remain in coffee production while continuing to develop the family farm.

In addition to coffee, Fernando has diversified his income by raising livestock and growing fruit. He has a herd of ten cattle and grows passion fruits, which he sells at the local market. These complementary activities provide an additional source of income throughout the year, particularly outside the coffee harvest season.

Fernando's experience illustrates how production diversification can help young farmers strengthen the economic sustainability of their farms while continuing to invest in coffee production.





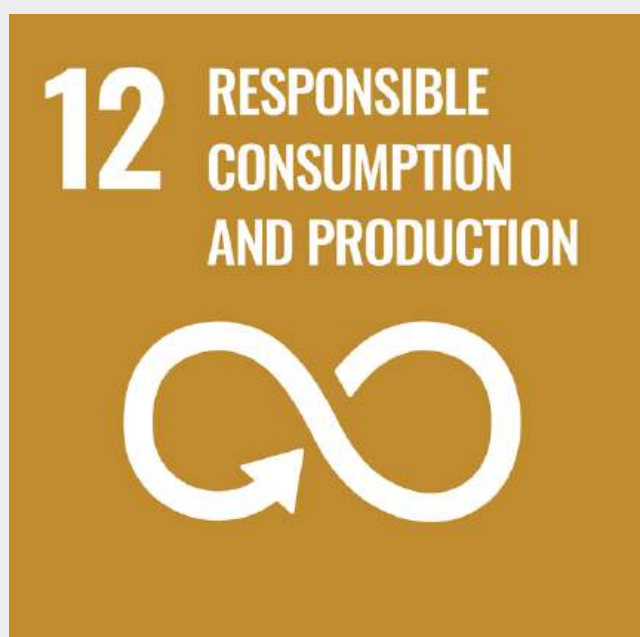
Target 12.3

By 2030, halve per capita global food waste at the retail and consumer level and reduce food losses along production and supply chains, including post-harvest losses.

Reducing post-harvest losses requires continuous investment in technical assistance and farm infrastructure. Across Fair2C's portfolio, producer organizations frequently allocate a significant share of their Fairtrade Premium to productivity-related activities, with an average of approximately 30% dedicated to this purpose.

These investments include technical assistance, training, and post-harvest infrastructure. For example, Juan Santos Atahualpa provided technical assistance to 634 producers and supported 33 members with the acquisition of solar dryers, prioritizing those with the greatest need. Similarly, Rutas del Inca supplied construction materials for solar dryers, benefiting 75 members. At Aprocaes, all members received technical assistance covering crop management, harvesting, and post-harvest practices, together with organic fertilizers aimed at improving soil fertility and farm productivity.





Target 12.4

By 2030, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle and significantly reduce their release to minimize adverse impacts on human health and the environment.

Smallholder farmer organizations in the Fair2C portfolio are working to reduce the use of chemical fertilizers and pesticides and to manage farm waste more sustainably. Organic certification and the increased use of organic products support these efforts, while shade-grown coffee and agroforestry practices help protect soil and the environment. For example, Procafé has implemented projects to treat coffee pulp and honey water, including storage tanks and filters to prevent water contamination. Coffee pulp and other farm residues are also used to produce organic fertilizers.

Other initiatives include reforestation, protection of existing forests and wildlife, and soil and water conservation. Procafe has also increased the use of shade-grown varieties and organic products. Together, these practices help reduce the environmental impact of coffee production, improve the management of farm waste, and protect the natural resources on which smallholder farmers depend.



Case Study: UNOCACE

Unión de Cooperativas Agropecuarias Cacaoteras del Ecuador (UNOCACE) was the first cocoa-focused organization financed by Fair2C, marking an important step in expanding our activities beyond coffee into broader agricultural value chains. Supporting cocoa is particularly relevant, as smallholder farmers in this sector often face significant financing gaps, especially in post-harvest processing and export preparation, where access to working capital is critical.

UNOCACE exports organic cocoa under Fairtrade conditions to long-standing partners in Switzerland, among others. Growing demand for high-quality cocoa has created new opportunities, but also exposed capacity constraints, particularly regarding fermentation and storage.



An initial loan of USD 300'000 from Fair2C supported the expansion of UNOCACE's operations, enabling the cooperative to purchase larger volumes of cocoa directly from its members in a timely manner. The intervention benefited the organization, grouping around 1'000 smallholder families, although income effects varied across households (SDG 1 & 8).



At farm level, UNOCACE promotes dynamic agroforestry systems, where cocoa is cultivated alongside other crops such as fruit trees, staple crops, and timber species. This approach improves soil fertility, supports biodiversity, contributing to more resilient farming systems, while also strengthening food security and diversified incomes (SDG 2 & 12).





Through a capacity-building initiative implemented with partners, UNOCACE supports knowledge transfer using a training-of-trainers model. The program has a minimum target of 27% female participation, aiming to promote more inclusive access to skills and opportunities (SDG 5).



Despite these efforts, cocoa farmers continue to face challenges, including climate variability (such as irregular rainfall and rising temperatures), increased incidence of pests and diseases (notably cocoa swollen shoot virus and black pod), aging tree stocks, limited access to inputs and financing, and ongoing price volatility in the international cocoa market, all of which can affect productivity and income stability. UNOCACE’s experience highlights the importance of combining financing, technical assistance, and market access to strengthen cooperative resilience and support long-term development aligned with multiple SDGs.



Impact Highlights

The following section highlights the impact of Fair2C's investments during the 2025/2026 fiscal year, showcasing the cooperatives financed and their achievements.

Fair2C Investees

During the 2025/2026 fiscal year, Fair2C financed 12 cooperatives. In this last section, you can find the description and impact of each one.

- JSA
- Asobagri
- Procafé
- UCA SJRC
- Amoju
- Aprocaes
- Cafesmo
- FECCEG
- COOPARM
- Rutas del Inca
- UNOCACE
- Coocentral



Juan Santos Atahualpa

Founded in 2011, Juan Santos Atahualpa (JSA) (FLO ID 29078) currently counts with 650 members. This Peruvian cooperative produces and sells certified coffee. In 2025, 74% of its sales were certified as both FT and FTO.

In 2021, FairCapital provided Juan Santos Atahualpa with an initial credit line to finance its harvest campaign. This financing was subsequently renewed and increased in 2022, 2023 and 2024.

Fair2C began supporting the cooperative in August 2022 with an initial credit line of USD 150'000. Since then, support has continued annually for each coffee campaign. The most recent credit line, approved in May 2025, enabled the organization to export three containers of FTO coffee, valued at USD 544'273, including a Fairtrade Premium of USD 27'381.



Asobagri

The Asociación Barillense de Agricultores Asobagri (FLO ID 877) is a Guatemalan coffee cooperative that was established in 1986 and formally legalized in 1989. Starting with just 20 producers, it now has 959 members. The cooperative focuses on the production and commercialization of Fairtrade and organic coffee. During the 2024/2025 campaign, 76% of its sales were certified as both FT and FTO.

In late 2020, FairCapital, together with other investors, arranged a USD 450'000 loan that enabled Asobagri to build a new warehouse and expand its storage capacity and export potential. Since January 2022, Fair2C has provided Asobagri with working capital to support the export of FTO coffee, starting with a credit line of USD 200'000. The most recent credit line, granted in December 2025, amounted to USD 250'000 to finance three containers of FTO and SPP Organic coffee, worth USD 520'693, including a Fairtrade Premium of USD 25'252.



Procafé

The Nicaraguan coffee cooperative Cooperativa Multifuncional de Productores Exportadores de Café de San Juan del Rio Coco R.L. (FLO ID 27124) has 170 members. Procafé started as a group of coffee producers in 2001 and was officially founded in 2011. It produces and sells mainly certified coffee. In 2025, 31% of its sales were both FT and FTO.

At the end of 2021, FairCapital provided Procafé with a USD 500'000 credit line to finance its 2021/2022 coffee campaign. As Procafé needed additional working capital for that harvest, Fair2C offered a USD 250'000 credit line to export three containers of FTO coffee. For the 2025/2026 coffee campaign, Procafé secured USD 250'000 from Fair2C to export two containers of FTO coffee, worth USD 330'014 in total, including a Fairtrade Premium of about USD 18'254.



UCA SJRC

UCA San Juan Rio Coco (FLO ID 2967) is a Nicaraguan union of 8 smaller cooperatives, which brings together 480 small coffee producers. Its objective is to support the socio-economic development of its members while promoting entrepreneurial vision.

The organization has focused on the production and commercialization of organic coffee since the start of its operations in 1993. During the 2024/2025 campaign, over 44% of its sales were FT, FTO and organic-certified.

FairCapital disbursed a first credit line of USD 1'000'000 to UCA SJRC at the end of 2021. This credit line has been renewed every season since then. In February 2023, Fair2C supported the organization with a USD 235'000 credit line and in November 2024 with a USD 250'000 credit line. This credit line was renewed in November 2025 to export four containers of FTO coffee during its 2025/2026 coffee campaign. For the 2025/2026 campaign, the contracts were worth USD 657'505, including a Fairtrade Premium of USD 34'683.



Amoju

The Cooperativa Agraria Amoju (FLO ID 36507) is a Peruvian coffee cooperative founded in 2016. It has 1'017 members, dedicated to the production of high-quality coffee. During 2025, 57% of its sales were certified as FT and FTO.

The cooperative a technical assistance to its members to support the improvement of coffee quality, primarily funded by the Fairtrade Premium.

In June 2022, FairCapital granted the first credit line of USD 500'000 to Amoju. Since then, the credit line has been renewed and increased, with USD 800'000 approved for the 2026 coffee campaign. In June 2024, Fair2C began supporting Amoju with a credit line of USD 250'000, that was renewed in May 2025 and again in April 2026. Between 2025 and 2026, both credit lines enabled the export of six containers of FT coffee and one of FTO coffee. These contracts were worth USD 1'119'328, including a Fairtrade Premium of USD 63'890.



Aprocaes

The Asociación de Productores de Cafés Especiales (FLO ID 42472) is a coffee cooperative based in Peru. It began operating in 2019 with 300 members and now has grown to 407 smallholder farmers. The cooperative focuses on the production of sustainable and certified coffee. In 2025, 39% of its total sales were both FT- and FTO-certified coffee.

FairCapital began its relationship with Aprocaes in June 2022, providing a working capital credit line of USD 300'000 to support coffee exports. The credit line was increased in both 2023 and 2024, enabling the cooperative to grow its sales. In July 2024, Fair2C also supported Aprocaes with a USD 200'000 credit line, which was increased to USD 250'000 in July 2025 and renewed in April 2026, both during the 2025/2026 financial year. Fair2C financed seven containers in total, of which five containers were Fairtrade-certified coffee and two FTO coffee. These contracts were valued at USD 978'866 including a Fairtrade Premium of USD 59'174.



Cafesmo

Founded in 2016, Cafés Especiales Mercedes Ocotepeque (FLO ID 39851) is a Honduran private company that is operating on a cooperative model. Cafesmo brings together 294 Fairtrade- and organic-certified coffee producers. In 2025, 22% of its total sales were certified as both Fairtrade and organic.

FairCapital established its first credit line with Cafesmo in February 2024 to support its harvest campaign. This credit line was renewed and expanded in 2025. Building on this relationship, Fair2C financed a USD 250'000 credit line in December 2025, enabling Cafesmo to export four containers of FTO coffee, totaling USD 726'758, including approximately USD 36'960 in Fairtrade Premium.



FECCEG

The Federación Comercializadora de Café Especial de Guatemala (FLO ID 6549) is a Guatemalan non-profit organization established in 2006, federating 18 associations and cooperatives that represent 1'208 coffee farmers. The organization's core mission is the production and commercialization of Fairtrade and organic coffee, 48% of its 2024/2025 sales were FTO-certified.

The organization's relationship with FairCapital dates to February 2022, when Stiftung Abendrot provided an initial USD 700'000 credit line, renewed annually. In December 2025, Fair2C contributed USD 250'000 in working capital to finance the export of three containers, two FTO and one SPP Organic. These had a combined value of USD 538'259 and a Fairtrade Premium of USD 25'556.



COOPARM

The Cooperativa Agraria Rodríguez de Mendoza (FLO ID 851) is a Peruvian coffee cooperative that has been operating since 1990 and today counts 549 active members. The cooperative specializes in FTO- and organic-certified coffee, with FTO representing 85% of its 2024/2025 sales, one of the highest shares in the portfolio.

To finance its 2025 campaign, COOPARM accessed USD 1'500'000 through FairCapital. Additionally, Fair2C extended a USD 300'000 credit line that enabled the export of six FTO containers valued at USD 911'772, generating a Fairtrade Premium of USD 46'244.



Rutas del Inca

Founded in 2013, the Cooperativa Agraria Rutas del Inca (FLO ID 33102)⁹ is a Peruvian coffee cooperative with 357 active members. The cooperative sells Fairtrade and organic-certified coffee, with FTO and FT sales representing 30% of its 2024/2025 campaign.

FairCapital opened its first credit line with Rutas del Inca in 2023 for USD 300'000, which was increased to USD 600'000 and then successively renewed. In July 2025, Fair2C added a USD 250'000 credit line, which was renewed in May 2026. Together, these credit lines financed the export of five FTO containers, valued at USD 824'029, with a Fairtrade Premium of USD 44'114.



⁹ Rutas del Inca's Fairtrade certification was suspended in June 2026. The organization submitted corrective measures that same month, which were accepted by FLOCERT. An audit is scheduled for September as part of the process to lift the suspension.

UNOCACE

Established in 1999, the Ecuadorian organization Unión de Organizaciones Campesinas Cacaoteras⁹ (FLO ID 22609) unites 1'076 cocoa farmers. During the 2025 campaign, 44% of its cocoa sales were Fairtrade- and FTO-certified. The organization also holds the SPP certification.

FairCapital's relationship with UNOCACE began in 2020 with a loan of USD 450'000. By 2021, this had grown into a USD 1'000'000 revolving credit line, most recently renewed in April 2026. In February 2026, Fair2C added a USD 300'000 credit line to support the export of six SPP- and organic-certified cocoa containers, valued at USD 791'700 and generating a Fairtrade Premium of USD 36'875.



⁹ UNOCACE's Fairtrade certification was suspended in May 2026. All necessary corrective measures have been submitted and are currently under evaluation by FLOCERT. The organization is awaiting the lifting of the suspension.

Coocentral

With roots going back to 1975, the Cooperativa Central de Caficultores del Huila (FLO ID 19618) is one of Colombia's most established coffee cooperatives, representing 3'669 smallholder farmers located in the heart of the Huila department. Its commercial portfolio contains both conventional and specialty coffee beans, with total sales reaching USD 94 million in 2025. While FT and FTO currently represent 1% of sales, this reflects market conditions rather than production capacity: Coocentral holds Fairtrade certification and is able to supply certified volumes, but has shifted toward Rainforest Alliance (RFA), which accounts for 50% of sales, as it is in higher demand.

FairCapital, via Stiftung Abendrot, established Coocentral's first credit line in August 2022 and has expanded and renewed it annually since then. Fair2C joined in May 2026 with a USD 200'000 credit line, enabling the cooperative to export two containers valued at USD 249'965 and generating a theoretical¹⁰ Fairtrade Premium.



¹⁰ The price paid includes a materially higher premium than the one required under the Fairtrade certification. However, the client couldn't confirm that the volumes would be sold under the Fairtrade certification.

Conclusion

This report describes how Fair2C's capital was used during the 2025/2026 fiscal year and the outcomes achieved with Fairtrade-certified cooperatives. By offering pre-financing to producer organizations, Fair2C enables timely payments to smallholder farmers, catalyzes sustainable trade practices, and advances several SDGs.

Our model improves access to short-term capital, allowing producer cooperatives to grow their commercial activities and operate as reliable export partners. At the same time, our outreach and communication efforts aim to increase consumer awareness of Fairtrade Max Havelaar-certified products, encouraging ethical consumption and further supporting producer livelihoods.

We thank the Fair2C community for making this possible. Your commitment helps more smallholder farmers to thrive and fully benefit from the Fairtrade system.



Looking Ahead

Fair2C remains focused on scaling impact responsibly while staying true to our mission of strengthening Fairtrade value chains and empowering producer organizations. Building on the progress achieved this year, we will continue to grow our member community and expand our capital base, enabling to reach more producer organizations across new regions and value chains. The future depends on the choices we make today. We thank you for being part of this journey and invite you to help us grow Fair2C's impact in the years ahead.

For more information,
write us at contact@fair2c.ch.

More about Fairtrade and
the SDGs under [this link](#).