



# Impact Report



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# Letter from the Board of Directors

In June 2025, Fair2C completed its fourth full fiscal year, marking another exciting year of growth and connection.

This year we engaged with consumers through events promoting our mission. In October 2024 at Genossenschaft Zwibol in Wädenswil, we presented Fair2C over coffee and cake, discussing Fairtrade and Impact Investing. In May 2025 at the Cavino event in Stäfa, visitors enjoyed wine tasting with Fairtrade products, and we connected with potential members to discuss ethical sourcing and sustainable finance.

In June 2025, we hosted a Fair2C Meet-up at the Fairtrade Max Havelaar Foundation in Zürich, welcoming representatives from two Fairtrade-certified farmer cooperatives from Latin America: UCA San Juan del Río Coco from Nicaragua and Cooperativa Juan Santos Atahualpa from Peru, both from our portfolio. The discussion focused on development projects and challenges these cooperatives face, particularly in financing. We are proud Fair2C helps bridge this gap by connecting consumers directly to producers through targeted pre-financing and meaningful exchange.

Growing our community remained a key priority. Our Fair2C ambassadors continued to support outreach and helped bring new members on board. We were also pleased to welcome more individual members who share our mission of enabling fair and sustainable supply chains.

This year, we featured an interview with Rolf Buser, first CEO of Fairtrade Max Havelaar and Fair2C member since its creation. He reflected on the Fairtrade movement’s evolution and stressed the importance of financial solutions like Fair2C for empowering smallholder farmers.

Farming communities continue to face multiple challenges, including climate change, extreme weather events, and volatile market prices, all of which make it difficult for smallholder farmers to secure stable livelihoods. In the first four months of 2025, global coffee prices reached an all-time high. While this created potential for higher revenues, it also led to a dramatic increase in working capital needs for the cooperatives we serve, highlighting the critical role of our financing solutions. At Fair2C, we believe that fair and reliable pricing is essential for building resilience, and we continue to stand firmly behind the Fairtrade system. To date, Fair2C has offered financing solutions to 12 Fairtrade and organic coffee-producing farmer cooperatives in Latin America.

Looking ahead to the 2025/2026 fiscal year, we will grow our member base, strengthen regional networks, and host meet-ups and events on Fairtrade products and smallholder cooperative financing. Thank you for your continued trust and support. We look forward to building the future of Fair2C together with you!

Your Board of Directors,



**Christine  
Hofstetter**



**Daniel  
Gerber**



**Claudia  
Hafner**

# About Fair2C

As a cooperative rooted in impact, Fair2C focuses on practical solutions that strengthen the position of coffee smallholder farmers. We work to build a bridge between Fairtrade consumers and Fairtrade certified producers, ensuring that shared values are reflected in tangible outcomes. The following section presents who we are, our theory of change, and the way we put our mission into practice.

## Who We Are

FairCapital Consumer Cooperative (Fair2C) is a Swiss cooperative that enables individuals to contribute to the financing of producer cooperatives in the Global South. Our mission is to support Fairtrade certified producer cooperatives with financing solutions that are demand-driven, accessible, and aligned with targeted Sustainable Development Goals (SDGs).

At the heart of Fair2C is the belief that finance should serve people and the planet. We develop innovative financing models that give Fairtrade producers better access to working capital, enabling them to grow their businesses, strengthen their communities, and bring more Fairtrade-certified products to conscious consumers.



Through our cooperative model, we connect investors with Fairtrade producers, implement tailored financing solutions, and contribute to raising awareness of Fairtrade certified products. In this way, we support producer needs while meeting our member interests.

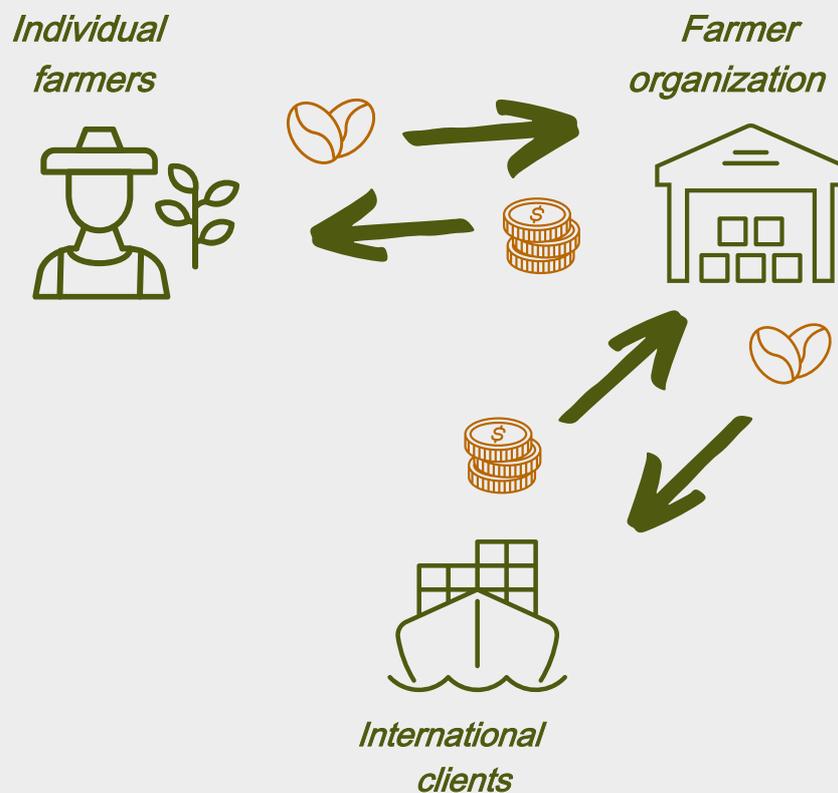
## Theory of Change

**The Problem:** Fairtrade-certified agricultural cooperatives play a crucial role in connecting smallholder farmers to international markets under Fairtrade conditions. However, these cooperatives often face a critical liquidity gap that significantly hampers their operations and growth potential. Upon receiving harvested crops from smallholder farmers, they are obligated to make prompt payments, typically within days, while payments from international buyers require the product to be prepared, conditioned for shipping and tested for quality. In addition, those payments may be delayed by several weeks for reasons not in the control of cooperatives.

This mismatch in cash flow creates acute working capital constraints. When cooperatives cannot pay farmers on time, farmers are often forced to sell to local middlemen at volatile, unfavorable prices.



This not only limits the volume of crops cooperatives can purchase but also undermines the Fairtrade system, depriving farmers of stable incomes and the Fairtrade premium meant to support sustainable development. As a result, the liquidity gap disproportionately affects rural communities and weakens the broader development impact these cooperatives aim to deliver. Addressing it is both a financial imperative and a key enabler of inclusive growth and food security in the Global South.



**Our Intervention:** Fair2C addresses this systemic liquidity challenge by mobilizing capital from impact-driven individuals and institutions through a cooperative investment model. By purchasing cooperative shares (Genossenschaftsanteile), members contribute funds to provide Fairtrade certified producer cooperatives with short-term financing during harvest seasons, when it is most urgently needed.

This timely and affordable financing allows cooperatives to pay farmers promptly, reducing their reliance on local middlemen and enabling an increase in Fairtrade certified sales. As a result, smallholder farmers receive stable incomes and the Fairtrade Premium, while cooperatives can expand their purchasing capacity, and invest in improvements that benefit their members. Through this model, Fair2C helps address a financing gap and enables economic activity and stability in rural agricultural communities in the Global South.



**Anticipated Impact:** By addressing liquidity constraints that affect Fairtrade-certified agricultural cooperatives, Fair2C provides short-term financing during harvest periods. This allows cooperatives to purchase a larger share of crops directly from farmers and make payments without delay. Such arrangements can reduce reliance on intermediaries and help ensure that farmers receive the agreed market price and Fairtrade Premium. In turn, this can contribute to more predictable incomes and create opportunities for farmers and cooperatives to invest in their land and operations.

Through its partnership with FairCapital SA that counts with a portfolio of more than 50 Fairtrade-certified cooperatives, Fair2C is able to operate in different regions of the coffee supply chain. With the support of institutional partners such as Stiftung Abendrot, a Swiss pension fund, and a governance structure in which all members have an equal voice, Fair2C seeks to maintain transparency and accountability in its activities.



# Impact Investing Strategy

Fair2C's Impact Investment strategy is based on the view that capital can be used to support fair and inclusive trade. Each new member becomes a cooperative shareholder by contributing capital that is allocated to financing smallholder farmer cooperatives. This structure focuses resources on financing activities while keeping operational costs limited.

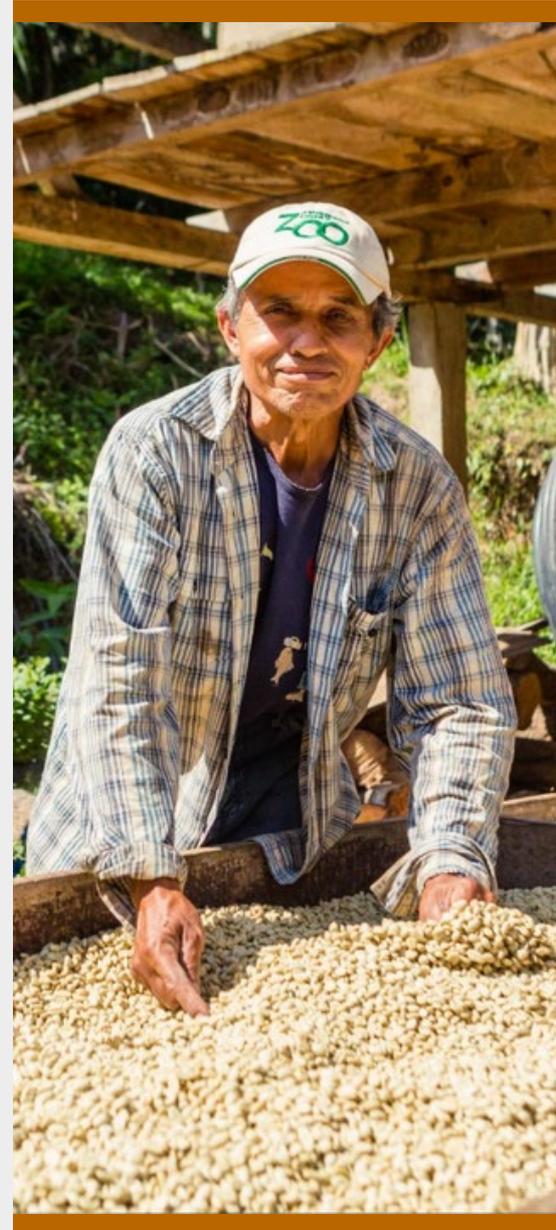
The main financial instrument is a trade credit facility. Through these credit lines, Fair2C provides working capital to Fairtrade-certified cooperatives in coffee, enabling them to purchase more crops directly from their members during harvest periods. This financing supports their ability to fulfil export contracts and maintain their role as market partners.

Financing is structured through a tripartite loan agreement involving the farmer cooperatives, its international buyer (typically a coffee importer), and Fair2C. These agreements reduce financial risk and promote repayment. Buyers often coordinate closely with Fair2C and may refer to other trusted partners.



The process balances financial diligence with social purpose. Cooperatives submit signed commercial contracts from verified buyers. Once approved, Fair2C disburses the loan, which is used to collect and ship the coffee. The buyer then pays Fair2C, which deducts the principal and interest before transferring the balance to the cooperative.

This model improves liquidity for farmer cooperatives and supports timely payments to smallholder farmers. It also protects the capital of Fair2C's members. After covering modest operational costs, any surplus from interest income is distributed to members as dividends. The financial returns for members reflect the cooperative's prioritization of access to fair financing over profit. This approach is intended to support farmers while allowing investors to contribute their capital in a transparent and socially oriented way.



# Portfolio Overview

The following chapter gives an overview of Fair2C's financing portfolio of the fiscal year 2024/2025 and shows how capital has been directed to farmer cooperatives across different regions over time. As previously mentioned, the sectoral investment focus is on coffee as the main commodity financed, with Fairtrade standards applied to ensure traceability, minimum pricing, and producer premiums.

## Capital Deployed & Geographic Reach

Since launching operations in 2021, Fair2C has steadily grown its financing portfolio while remaining tightly focused on its social mission. The cooperative has built a committed community of **70 members**, comprising both individuals and legal entities who have collectively contributed **USD 845,000** in capital. At the end of March 2024, a Swiss pension fund invested in 80 shares, doubling the capital that could be disbursed. Through efficient rotation of these funds, Fair2C has successfully provided over **USD 4.8M in financing** to smallholders since its inception.



To date, the cooperative has supported **12 farmer organizations**, representing more than **13,000 smallholder producers** across **five Latin American countries: Peru, Colombia, Guatemala, Honduras, and Nicaragua**. The financing has enabled the pre-export and shipment of **86 containers** of certified Fairtrade coffee, directly connecting rural producers with ethical buyers in international markets.



**12**

Farmer organizations

**70**

Fair2C cooperative members

**13k**

Smallholder producers

Fair2C's growth is evident in the year-on-year expansion of both financing solutions and containers shipped. This is summarized in the corresponding figures outlined below:

### Financing Solutions and Contracts Financed

Fiscal Year	Financing Solutions Deployed	Contracts Financed
2021-2022	USD 647'690	13
2022 -2023	USD 888'237	16
2023 -2024	USD 1'245'000	22
2024 -2025	USD 2'041'597	35



## Key Financial Information

The following figures from Fair2C’s financial statements reflect the development in financing solutions deployed and contracts financed over this period:

### Balance Sheet

<b>Total Assets</b>	CHF 880'999
<b>Subscription from New Members</b>	CHF 40'000
<b>Total Shareholders’ Equity</b>	CHF 821'550

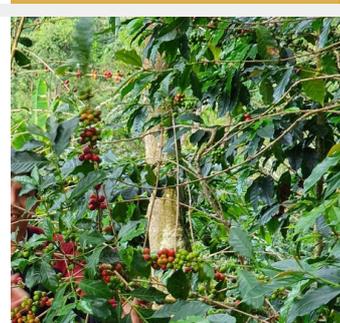
### Income Statement

<b>Revenues</b>	CHF 71'351
<b>Operating Results</b>	CHF 58'725
<b>Net Profit</b>	CHF 14'093



# Alignment with SDGs

Building on last year’s results, the portfolio has continued to make steady progress toward its impact objectives, driven by increased capital deployment during the year. This growth has translated into tangible contributions to several SDGs including *SDG 1- No Poverty* , *SDG 2 - Zero Hunger* , *SDG 5 - Gender Equality* , *SDG 8 - Decent Work & Economic Growth* and *SDG 12- Responsible Consumption & Production* . Fair2C's investments have so far primarily focused on social impact, with some projects also generating direct and/or indirect environmental benefits. In outlining the portfolio’s SDG alignment, our aim is to present a transparent view, acknowledging areas of impact while recognizing where further progress is needed.

<p><b>1 NO POVERTY</b></p> 	<p><b>2 ZERO HUNGER</b></p> 		<p><b>5 GENDER EQUALITY</b></p> 
			<p><b>8 DECENT WORK AND ECONOMIC GROWTH</b></p> 
		<p><b>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</b></p> 	



**Target 1.2**

*"By 2030, reduce at least by half the proportion of men, women and children of all ages living in poverty."*



**Target 2.3**

*"By 2030, double the agricultural productivity and incomes of small -scale food producers."*

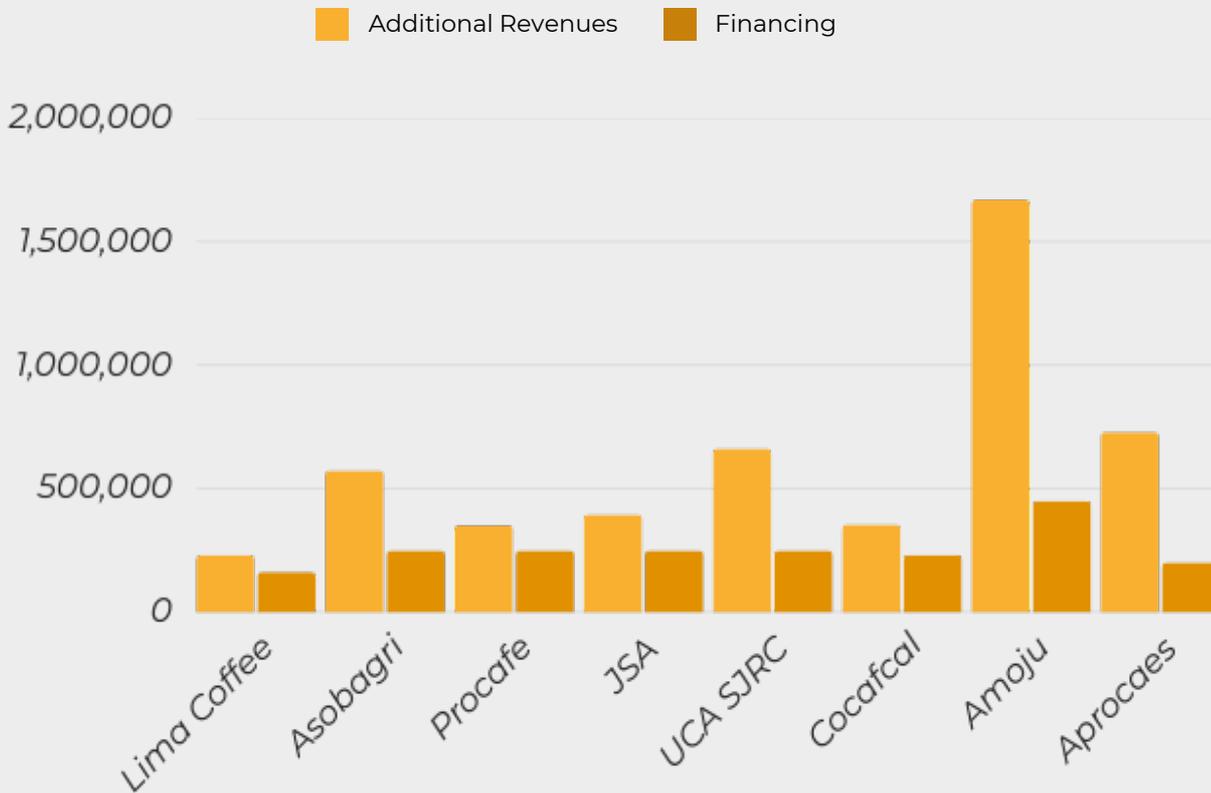
Fair2C contributes to these targets by providing timely and affordable financing to Fairtrade certified smallholder cooperatives in the Global South.

In the fiscal year 2024 to 2025, Fair2C disbursed credit lines totaling USD 2.04 million to eight farmer organizations. This represents an increase of 64% compared to USD 1.245 million in 2023 to 2024. These financings provided working capital to smallholder cooperatives for the 2024-2025 coffee harvest, except for Amojú and Juan Santos Atahulapa (JSA), which also received financing for the 2025-2026 harvest season. This growth was made possible through additional share capital from the institutional investor Stiftung Abendrot, a Swiss pension fund. .

These credit lines pre-financed the production and export of 35 containers of coffee, of which 34.5 were Fairtrade certified and 0.5 were organic. The financed exports generated revenues of USD 4.96 million, including Fairtrade, organic, and other premiums.

By enabling cooperatives to secure export contracts at Fairtrade and organic premium prices, Fair2C helps them pay farmers promptly and access stable markets. This reduces income volatility, which is a significant contributor to rural poverty, and supports more predictable household earnings.

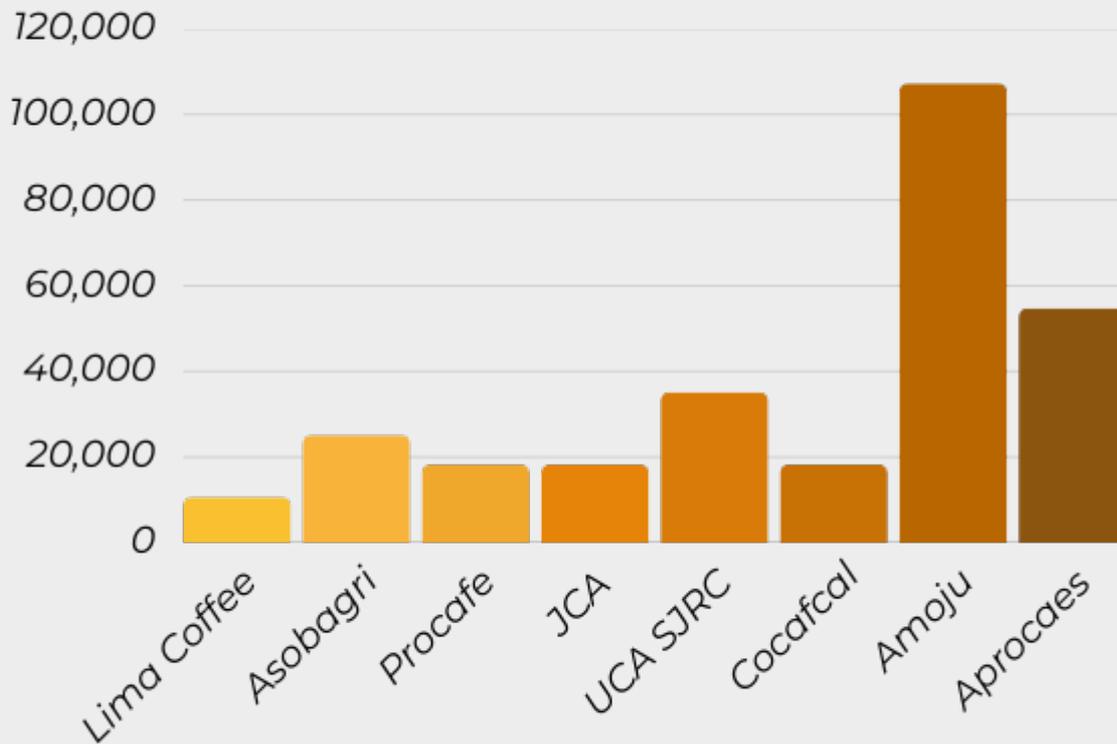
## Revenues vs. Financing in USD



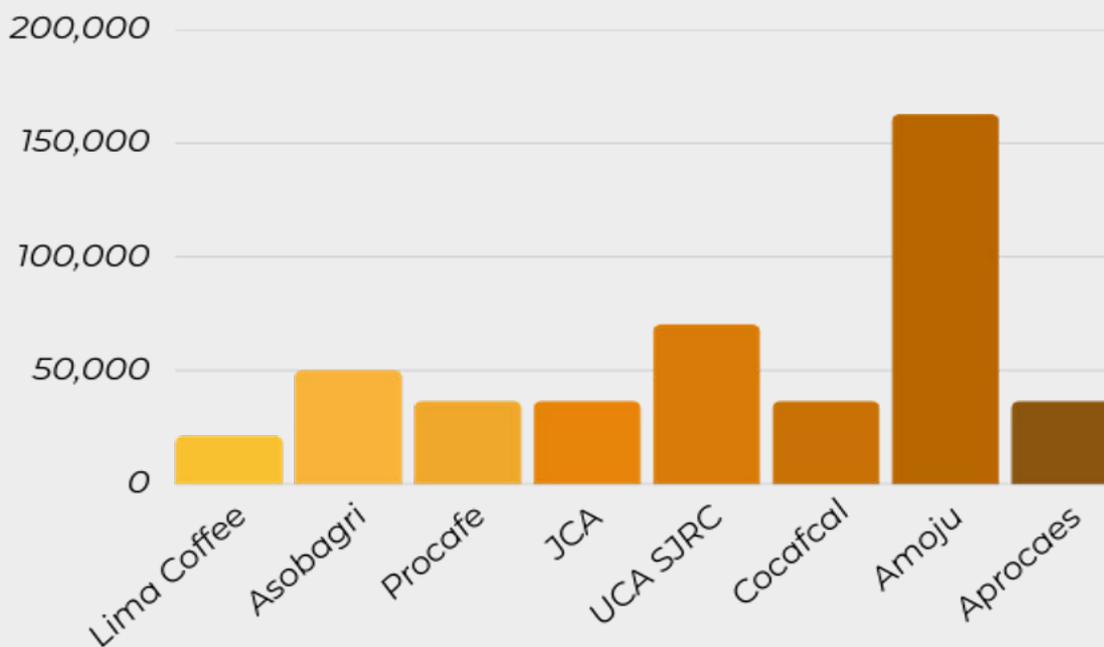
Between 2024 and 2025, 27 containers financed were certified as both Fairtrade and organic, 7.5 were Fairtrade only, and 0.5 were organic only. Under Fairtrade contracts, the Fairtrade Premium amounts to USD 0.20 per pound of coffee, with an additional USD 0.40 per pound for organic certification. All of the Fairtrade contracts financed were negotiated following the standards.

All eight farmer organizations financed in the 2024-2025 fiscal year are Fairtrade certified, which allows them to receive the Fairtrade Premium, negotiated and paid by the coffee importers. Of the 35 containers exported during the year, the total Fairtrade Premium generated amounted to USD 287'648 (see graphic for distribution). These funds were allocated according to plans approved by each cooperative's General Assembly, with most directed toward projects that enhance farmers' well-being and quality of life.

### Fairtrade Certification Premium in USD



### Organic Certification Premium in USD





### Target 2.4

*"By 2030, ensure sustainable food production systems and implement resilient agricultural practices that increase productivity and production, that help maintain ecosystems, that strengthen capacity for adaptation to climate change, extreme weather, drought, flooding and other disasters and that progressively improve land and soil quality."*

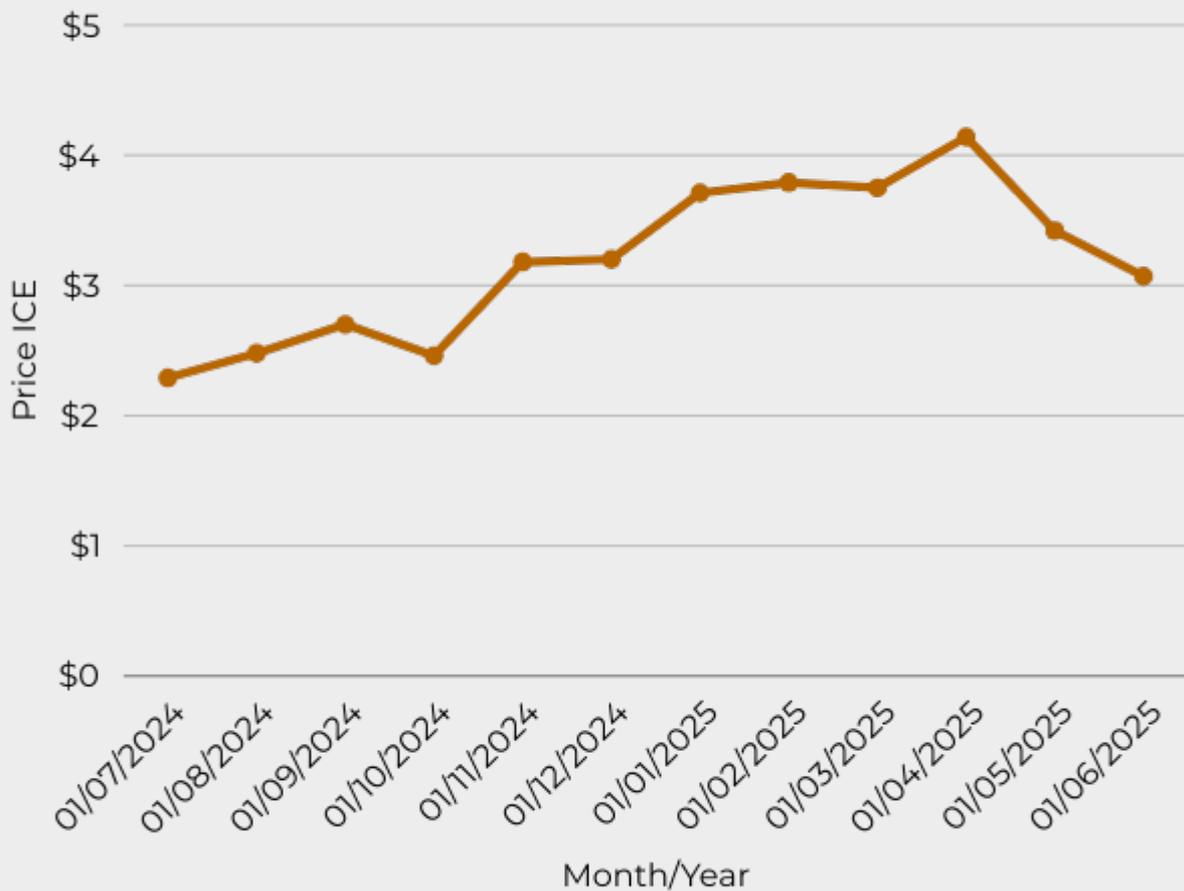
In addition to Fairtrade certification, all investees also hold organic certification, which reflects their commitment to restorative and environmentally friendly production. Organic certification allows farmer organizations to access premium markets, command higher prices, and adopt sustainable farming practices that protect soil health, biodiversity, and water resources. During the 2024–2025 fiscal year, 27 of the 35 containers pre-financed by Fair2C were organically certified, generating a total of USD 450,558 in organic premiums for the investees (see graphic for distribution).

Thanks to the Fairtrade and organic premiums received, cooperatives are able to provide technical assistance and agricultural inputs to their members. Technical assistance, delivered through trainings, farm visits, and ongoing support, helps producers adopt best practices, optimize resources, and meet certification standards. This, in turn, translates into higher incomes and access to differentiated markets.

The provision of organic inputs facilitates the adoption of organic and regenerative farming methods, improving soil health and reducing reliance on chemical fertilizers and pesticides. By combining technical support with access to quality inputs, cooperatives empower farmers to enhance productivity, sustainability, and long-term resilience.

Contracts financed by Fair2C had an average price of USD 3.50 per pound of coffee. Prices ranged from a maximum of USD 4.70 per pound to a minimum of USD 2.43 per pound, reflecting market variations across different financing periods.

### Coffee Prices - Future Intercontinental Exchange (ICE)





**Target 5.5:**

*Ensure women’s full and effective participation and equal opportunities for leadership at all levels of decision -making in political, economic, and public life.*

Women account for almost half of smallholder farmers in countries of the Global South. But, historically, their ability to work in agriculture has been less recognized than that of men. Women struggle with several challenges that limit their productivity and empowerment, including:

- Lack of land ownership
- Insufficient access to essential resources like machinery or loans
- Expectations to perform all domestic duties at home on top of their farm work
- Reduced decision-making power and political participation within their communities

By supporting Fairtrade-certified farmer organizations, Fair2C stands for the inclusion and empowerment of women in agriculture. The Fairtrade standards are designed to foster gender equality by prohibiting discrimination and encouraging women’s participation in decision-making.

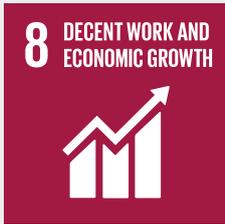


## Women at Fair2C

Across our portfolio and within our own organizations, women play important roles in shaping strategy and contributing to decision-making. They hold leadership positions on the boards of 7 of 8 investees: at Cocaocal, three of six board seats are occupied by women; at Juan Santos Atahualpa, women hold two of five positions, including the president; and Procafé and Amojú both have women presidents, with women making up half of each board. Asobagri and Cocaocal also have women serving as vice presidents.

At Fair2C, 31% of the cooperative members are women, as are two board members and one ambassador, who play an active role in the Fair2C community. We recognize that balanced representation is a continuous effort, and we remain committed to learning and improving as we move forward.



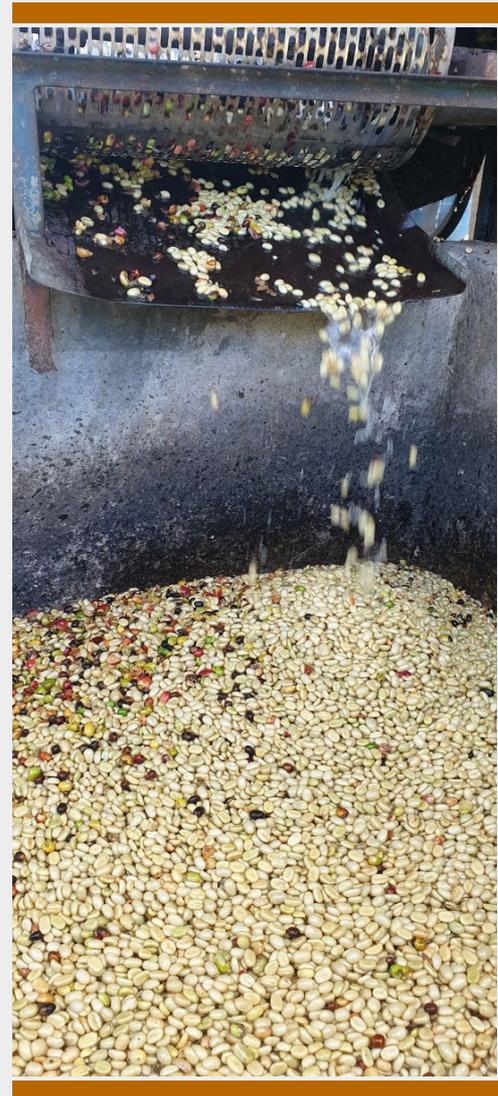


**Target 8.2**

*Achieve higher levels of economic productivity through diversification, technological upgrading, and innovation.*

Supporting production diversification is an important strategy for many farmer organizations. By helping farmers grow multiple crops and access new markets, organizations can increase income opportunities, reduce risks, and strengthen economic resilience. A common way of financing these initiatives is through the Fairtrade Premium.

Asobagri’s members have diversified their production across agroforestry systems, cardamom, and Hass avocado. By marketing cardamom through the cooperative producers gain better prices, access technical assistance, and explore new market niches. Avocado producers also benefit from technical support while diversifying their income streams. In 2023, Asobagri opened an office dedicated to cardamom production and commercialization, providing members with additional tools to improve productivity and strengthen their economic resilience.



### **Farmer Story - Rolando Lopez from Lima Coffee**

Rolando has been a member of the Peruvian cooperative Lima Coffee since its early days, producing 100% organic coffee. Over the years, he has leveraged rising coffee prices to invest in his farm and improve productivity. For example, he is building a multi-level coffee drying area and has established a small fish farm that provides meals for workers during the peak harvest, helping to reduce labor costs.

Rolando also maintains a direct relationship with a roaster who buys exclusively his coffee and cultivates multiple coffee varieties. By selling differentiated coffee, he gains a competitive advantage while diversifying his income streams. His story illustrates how combining technological upgrades, innovative practices, and market access can enhance productivity and economic resilience for smallholder farmers.





**Target 12.3**

*By 2030, halve per capita global food waste at the retail and consumer level and reduce food losses along production and supply chains, including post harvest losses.*

Food losses in agriculture are a recurring challenge, particularly in countries of the Global South. Low and unstable market prices can make harvesting unprofitable for farmers. Limited access to technology, training, and adequate infrastructure for storage, processing, or transport can further contribute to quality deterioration, reduced sales, and lower incomes.

Investments in infrastructure and training are central to reducing post-harvest losses. All 8/8 of our investees provide technical assistance to their members and invest in individual and collective infrastructure upgrades. These activities are financed through a combination of Fairtrade Premiums, external loans, and the organizations' own funds. While these measures cannot eliminate food losses entirely, they contribute to gradual improvements in product quality, resilience, and income stability.





### **Target 12.4**

*By 2030, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle and significantly reduce their release to minimize adverse impacts on human health and the environment.*

By holding organic certifications, UCA SJRC's farmer organizations demonstrate their commitment to sustainable coffee production, notably by reducing the use of chemical fertilizers and pesticides. More than 90% of members use compost-based organic fertilizers produced from coffee pulp and other farm residues, promoting a circular economy and improving soil health.

All members cultivate coffee under shade using agroforestry systems that combine timber trees, nitrogen-fixing plants, and cacao, helping to prevent soil erosion. Regenerative agriculture practices, including leguminous cover crops, leaf-litter mulching, application of biofertilizers with live microorganisms, and soil and water conservation works are implemented on over 1,500 hectares. In addition, the cooperatives support individual tree nurseries for reforestation, contributing to watershed restoration, soil recovery, and biodiversity enhancement.

Through these practices, UCA SJRC not only protects the environment but also strengthens farm productivity and the long-term resilience of its members.

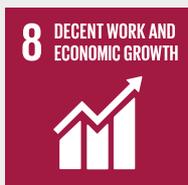


# Case Study: UCA San Juan de Río Coco

UCA San Juan de Río Coco (UCA SJRC) serves as a leading example of a farmer cooperative addressing all the SDGs targeted by Fair2C. With 450 producing members, around a quarter of whom are women, UCA SJRC supports the production and sale of certified organic Arabica coffee under Fairtrade and Rainforest Alliance standards. The cooperative seeks to balance economic viability with environmental care, contributing to member livelihoods and the long-term resilience of the organization and its members.



By offering access to pre-harvest, maintenance, and post-harvest credit, UCA SJRC helps members finance their production cycles, manage cash flow, and access international markets, supporting livelihoods and local economic development (SDG 1 & 8). In 2024, members exported over 4M kilograms of green coffee to 19 countries, with support from the cooperative's credit programs and technical assistance.



UCA SJRC also provides training, farm visits, and ongoing technical support to help producers adopt good agricultural practices, maintain certification standards, and reach differentiated markets, contributing to food security and sustainable agriculture (SDG 2).



Fairtrade and Organic certification, along with regenerative practices such as agroforestry, compost-based fertilizers, reforestation, and soil and water conservation, help protect natural resources, improve soil health, and build climate resilience, supporting responsible consumption and production (SDG 12).



Promoting gender inclusion is an important part of UCA SJRC's work. The cooperative is led by a female general manager and vice president, and women access training, financial services, and markets on equal terms, contributing to progress toward gender equality (SDG 5). UCA SJRC also engages in community initiatives such as supporting a rural preschool and providing irrigation equipment and school supplies, helping to strengthen both education and agricultural productivity.



By integrating economic, environmental, and social initiatives, UCA San Juan de Río Coco demonstrates how cooperative structures can foster resilience, inclusion, and sustainable development, aligning everyday operations with multiple SDGs while responding to the needs of their members and local context.



# Impact Highlights

The following section highlights the impact of Fair2C's investments during the 2024–2025 fiscal year, showcasing the cooperatives financed and their achievements.

## Fair2C Investees

During the 2024-2025 fiscal year, Fair2C financed eight cooperatives. In this last section, you can find the description and impact on each one:

- Lima Coffee (Peru)
- Asobagri (Guatemala)
- Procafe (Nicaragua)
- Juan Santos Atahualpa (Peru)
- UCA San Juan Rio Coco (Nicaragua)
- Cocaocal (Capucas) (Honduras)
- Amoju (Peru)
- Aprocaes (Peru)



# Lima Coffee

Lima Coffee (FLO ID 34573) is a coffee cooperative based in Peru that was founded in 2015. At the beginning of 2025, it had 735 active members. Lima Coffee produces and sold conventional, organic, and Fairtrade coffee. In 2024, its total sales reached USD 3.2M, with 64% certified both Fairtrade and organic (FTO).

Lima Coffee received its first loan from FairCapital in 2020, followed by a credit line in 2021 that has been renewed for three consecutive years. Fair2C first provided working capital in June 2021 with a credit line of USD 143'753. The credit line was renewed in 2023 and again in August 2024, when Fair2C disbursed USD 161'597 to finance two containers of FTO coffee and one container of organic coffee, worth USD 230,852. A Fairtrade Premium of USD 10,648 was included.



# Asobagri

Asobagri (FLO ID 877) is a Guatemalan coffee cooperative established in 1986 and formally legalized in 1989. It began with 20 producers and now has 1,458 members. The cooperative focuses on the production and commercialization of Fairtrade and organic coffee. During the 2023–2024 campaign, 65% of its sales were certified FTO.

In late 2020, FairCapital, together with other investors, arranged a USD 450'000 loan that enabled Asobagri to build a new warehouse, expanding its storage capacity and export potential. Since 2022, Fair2C has provided working capital to support the export of FTO coffee, starting with a credit line of USD 200,000 in January 2022. The latest credit line, granted in February 2025, amounted to USD 250,000 to finance three containers of FTO coffee worth USD 573'108, including a Fairtrade Premium of about USD 25'100.



# Procafe

The Nicaraguan coffee cooperative Procafe (FLO ID 27124) has 171 members. Founded in 2001, Procafe produces and sells mainly certified coffee. In 2024, 34% of its sales were considered both Fairtrade and organic (FTO).

At the end of 2021, FairCapital provided Procafe a credit line of USD 500'000 to finance its 2021-2022 coffee campaign. As it needed additional working capital for that harvest, Fair2C offered a USD 250'000 credit line to export three containers of FTO coffee. For the 2024-2025 coffee campaign, Procafe again secured USD 250'000 from Fair2C to export two containers of FTO coffee worth USD 351'212, including a Fairtrade Premium of about USD 18'254.



# Juan Santos Atahualpa

Operating since 2011, Juan Santos Atahualpa (FLO ID 29078) currently counts with 631 members. This Peruvian cooperative produces and sells certified coffee. In 2024, 56% of its sales were certified both Fairtrade and organic (FTO), and 28% organic.

In 2021, FairCapital provided Juan Santos Atahualpa with a first credit line to finance its harvest campaign. This financing was subsequently renewed and increased in 2022, 2023, and 2024.

Fair2C began supporting the cooperative in August 2022 with an initial credit line of USD 150'000. Since then, support has continued annually for each coffee campaign. The most recent credit line was approved in May 2025, enabling the organization to export two containers of FTO coffee valued at USD 394'680, including a Fairtrade Premium of approximately USD 18'200.



# UCA San Juan Rio Coco

UCA SJRC (FLO ID 2967) is a Nicaraguan union of 8 smaller cooperatives, which brings together 500 small coffee producers. Its objective is to support the socio-economic development of its members while promoting entrepreneurial vision.

The organization has focused on the production and commercialization of organic coffee since the start of its operations in 1993. During the 2023-2024 campaign, over 20% of its sales were Fairtrade certified, as well as FTO.

A first credit line from FairCapital was disbursed to UCA SJRC at the end of 2021 and it has been renewed ever since. In February 2023, Fair2C also supported the organization with a USD 235'000 credit line and supported them again in November with USD 250'000 credit line to export four containers of FTO coffee during its 2024-2025 coffee campaign. These contracts were worth USD 661'309 to UCA SJRC, including a Fairtrade Premium of about USD 35'000.



# Cocafcal (Capucas)

Founded in 1993, the farmer cooperative Cocafcal (Capucas) (FLO ID 19080) gathers 948 smallholder farmers in western Honduras. In addition to its commitment to Fairtrade, it sold over half of its coffee with an organic certification in the 2023-2024 campaign.

Capucas acquired its own coffee processing plant in 2022, which has enabled the cooperative to increase its direct exports. In order to support its growing international sales, FairCapital extended its first credit line to the cooperative in 2023, which has been renewed since. In February 2024, Fair2C also supported the cooperative with a USD 215'000 credit line. In January 2025, it was renewed and increased to USD 250'000 to finance the export of two containers of FTO coffee during its 2024–2025 campaign. These contracts amounted to USD 353'950 for Capucas, including a Fairtrade Premium of USD 18'254.



# Amoju

Amoju (FLO ID 36507) is a Peruvian coffee cooperative founded in 2016. It has 864 smallholder farmers dedicated to the production of high-quality coffee. During 2024, more than half of its sales were certified as Fairtrade, as well as FTO.

The cooperative provides technical assistance to its members to support coffee quality improvement, primarily funded by the Fairtrade Premium.

FairCapital extended its first credit line to Amoju in June 2022 for USD 500'000. The line has since been renewed and increased, with USD 800'000 approved for the 2025 coffee campaign. In parallel, Fair2C began supporting Amoju in June 2024 with a credit line that was renewed in May 2025 for USD 250'000. Together, these facilities enabled the export of nine containers of FTO coffee and three of Fairtrade coffee. These contracts were worth USD 1'668'517, including a Fairtrade Premium of USD 107'244.



# Aprocaes

Aprocaes (FLO ID 42472) is a coffee cooperative based in Peru. It began operation in 2019 with 300 members and currently has 377 smallholder farmers. The cooperative focuses on the production of sustainable and certified coffees. In 2024, 43% of its total sales were attributable to both FTO, and Fairtrade certified coffee.

FairCapital began its relationship with Aprocaes in June 2022 by providing a USD 300'000 working capital credit line to support its coffee exports. In both 2023 and 2024, the credit line was increased, which enabled the cooperative to grow its sales. As part of this expansion, Fair2C also supported Aprocaes in July 2024 with a USD 200'000 credit line to finance the export of four containers of Fairtrade coffee and two containers of FTO coffee. These contracts were valued at USD 728'847, including a Fairtrade Premium of USD 54'763.



# Conclusion

This report describes how Fair2C’s capital was used during the 2024–2025 fiscal year and the outcomes achieved with Fairtrade certified cooperatives. By offering pre-financing to producer organizations, Fair2C enables timely payments to smallholder farmers, catalyses sustainable trade practices, and advances several SDGs.

Our cooperative model improves access to short-term capital, allowing producers to grow their commercial activities and operate as reliable export partners. At the same time, our outreach and communication efforts aim to increase consumer awareness of Fairtrade Max Havelaar–certified products, encouraging ethical consumption and further supporting producer livelihoods.

We thank the Fair2C community for making this possible. Your commitment helps more smallholder farmers thrive and fully benefit from the Fairtrade system!



# Future Outlook

In the coming year, Fair2C will focus on expanding its capital base to support more producer organizations across new regions and products. While coffee remains central, we aim to diversify our portfolio and increase our development impact.

Strengthening partnerships and growing our member community will be key to scaling sustainably. We also remain committed to promoting Fairtrade consumption and sharing the stories behind the products we help finance.



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For more information,  
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More about Fairtrade and  
the SDGs under this [link](#).